Key Largo Wastewater Treatment District
Board of Commissioners Meeting
Agenda Item Summary

Meeting Date:

September 1, 2026

Agenda Item Number: G-1

Action Required:

Yes

Department:

General Manager

Sponsor:

Peter Rosasco

Subject:

Fiscal Year 2027 Proposed Insurance Renewal

Summary:

The Fiscal Year 2027 proposed insurance renewal with Brown & Brown Insurance will be presented to the board.

Reviewed / Approved		**Financial Impact**	**Attachments**
Operations:	________	$	1. FY2027 Insurance Renewal Letter to Board
Administration:	________		2. FY2027 Proposal of Insurance
Finance:	________	Funding Source:	3. Total Cost: $503,925=$456,060 (All coverage except W/C)+$47,865 (Workers Comp)
District Counsel:	________	Rate Revenue	
District Clerk:	________	Budgeted:	
Engineering:	________	Yes	

Approved By: ______________________ General Manager **Date:** 8-27-26

Key Largo Wastewater Treatment District – 10/1/2026 to 10/1/2027 Insurance Renewal

8/26/26

Brown & Brown is committed to helping clients navigate their evolving insurance needs through exceptional service and market expertise. Peter and his team have been instrumental in helping us deliver on our commitments to Key Largo Wastewater. Their responsiveness, professionalism, and partnership have consistently contributed to successful outcomes.

Despite ongoing challenges in the property insurance market, the team at Brown & Brown has effectively guided clients through changing conditions. While the market has shown signs of stabilization and pricing has improved for well-performing accounts, underwriting remains highly disciplined, particularly in catastrophe-exposed regions. Our team remains proactive in monitoring market developments and adapting strategies to secure the best possible outcomes for our clients.

For the recent renewal, Key Largo Wastewater increased its insured property values from $25,363,819 $38,302,008 following a comprehensive review. Through strong carrier relationships and effective advocacy, the team secured renewal terms that maintained the same wind coverage limits as the prior year while achieving a lower rate. The carrier cited favorable modeling results for Key Largo Wastewater's properties and continues to view the account as a desirable risk.

This outcome reflects the Brown & Brown team's dedication, market knowledge, and unwavering commitment to client success.

The Catastrophe Model/AIR report was analyzed this year due to the value changes. The 250 Year PML (Probable Maximum Loss) resulted in $6,757,211 in comparison to the last model done in 2023. In 2023 the 250 Year PML was $5,188,062.

	Avg. Annual Loss	Std. Deviation	20 Year 5% PE	50 Year 2% PE	100 Year 1% PE	250 Year 0.4% PE	500 Year 0.2% PE	1000 Year 0.1% PE
Ground Up	162,523	935,959	707,293	1,814,683	3,390,677	6,757,211	11,178,265	14,392,847
Retained	41,514	146,842	297,985	594,864	804,269	1,042,525	1,197,087	1,305,741
Gross	121,021	816,114	396,190	1,240,363	2,572,439	5,649,230	10,053,562	13,022,668

The 10/1/26 renewal proposes:

1. Renewal of the PGIT includes the following coverages: General Liability, Auto Liability, Public Officials, and Employment Practices Liability. The annual premium of $112,370 reflects payroll decrease of $146,850. The premium shows a decrease of nearly 10%.
2. All Risk Property coverage remains with Starr Surplus Lines Insurance company with a wind/hail & named storm sub-limit of $10,000,000. This year the limit for all other perils was lowered from the full total insured value to $15,000,000 to save on premium. All other perils deductible of $100,000, named storm deductible of 5% of total insured value, and wind/hail deductible of 3% of the total insured value. Note that your total insured values increased to $38,302,008 from $25,363,819. The annual premium for Property with Starr is $202,104 as compared to expiring

of $191,564. This is evidence of the property market responding to favorable modeling of accounts.

3. Inland Marine: Your total insured value went from $2,313,026 to $2,384,122. Your premium with National Fire & Marine has decreased from $55,000 to $50,000 despite the slight increase in values.
4. Renewal of the Workers' Compensation coverage with PGIT at an annual premium of $47,865 as compared to expiring of $49,551. The District's experience modification factor remains favorable at 1.00, but there was an increase from .85 due to unfavorable claims activity. The payroll decreased from $3,423,893 to $3,277,043.
5. Crime Coverage is a three-year policy with Travelers Insurance Company and we have reached the 2nd year of a 3 year period. Each year the premium installment will be $1,360 until the expiration of 10/1/2028.
6. Boiler & Machinery Coverage with Travelers Insurance Company at an annual premium of $10,898 compared to $11,493 from last year. The limit has automatically increased from $29,691,635 to $30,582,383.
7. Cyber Liability with CFC at an annual premium of $10,395 compared to last year's premium of $10,295. This slight increase is due to an additional fee. In the cyber market the losses and risks continue to increase technology reliability continue to grow. KLWW is doing everything right to safeguard their system and the carrier has noticed.
8. Fiduciary Liability coverage is being renewed to cover the Districts exposure from the KLWTD 457(b) Plan and group health plan, at an aggregate limit of $1,000,000. The annual premium is $2,911.83 which is a flat renewal.
9. Agency Consulting Fee: The fee of $33,000 represents over 60% below the average commission amount of 10% of the total premium.

Sincerely,

Tom Jones

Thomas R. Jones, Jr.
Executive Vice President, Brown & Brown Insurance Services

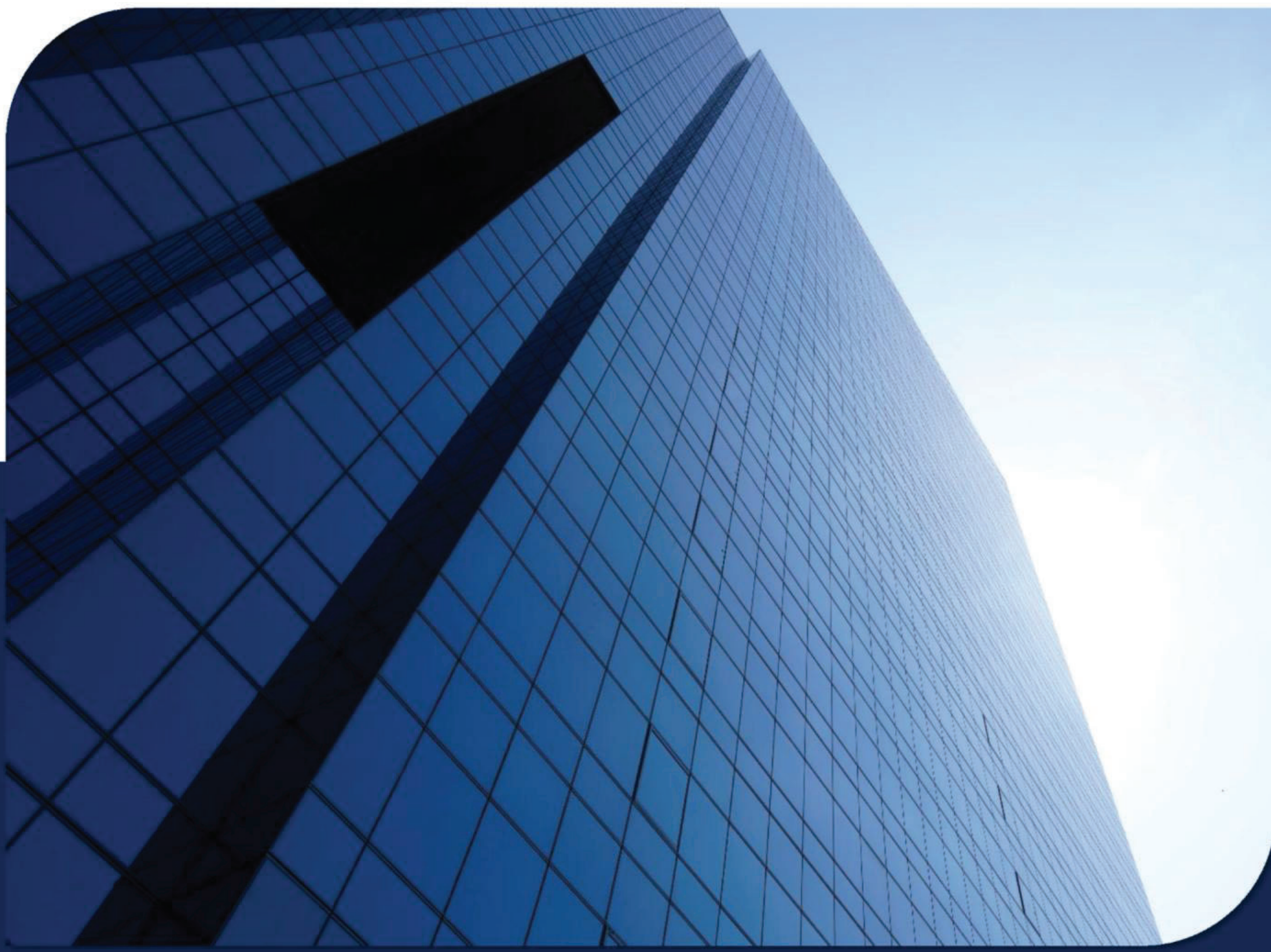
Brown & Brown

Version #4 8/17 Amended property to reflect $15m AOP with $10m Wind option.

PROPERTY & CASUALTY

Proposal Prepared for Key Largo Wastewater Treatment District

Policy Period 10/01/2026 - 10/01/2027



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About Brown & Brown

Brown & Brown was founded in 1939 as a two-partner firm and has risen to become one of the largest insurance brokerages in the world. Powered by a culture that values high performance and perseverance, Brown & Brown is arguably the most efficient operating platform in the insurance brokerage business. With a long-standing history of proven success, Brown & Brown continues to grow and thrive in the extremely competitive and constantly changing insurance industry.

Our Mission

We are dedicated to making a positive difference in the lives of our customers by helping to protect what they value most.

Guiding Principles

We believe in doing what is best for our customers, communities, teammates, carrier partners and shareholders—always. The cornerstones of our organization's guiding principles are people, performance, service and innovation.

Our Culture

Brown & Brown's deeply rooted culture is built on honesty, integrity, innovation, superior capabilities and discipline. Our culture is not built through "big company" messaging; it is created by those who put in the work and remain true to shared values and a commitment to always doing what is best for our customers and our communities.

The cornerstone of our success starts with the tremendous emphasis our leadership team places on making Brown & Brown a great place to work. We don't have employees at Brown & Brown, only teammates, and we are proud to have repeatedly been certified as a Great Place to Work®. As a result, our organization has experienced minimal talent turnover.

We believe that teammates who enjoy their work environment will reflect that enjoyment in their interactions with their customers, resulting in an enhanced customer experience. We put a premium on retaining teammates, allowing our customers to enjoy years of consistent service and strategy execution from the same individuals.

We value creativity in our teammates and encourage the sharing of innovative ideas. Our teams care about each other and contribute meaningfully to our strong, collaborative environment internally. We receive regular compliments from our competitors, customers and the insurance carrier marketplace regarding the caliber of talent and the character of the teammates we recruit and retain.

Local People and Powerful Solutions

We use our size to benefit our customers through market leverage, scalability and expansive resources. Our global resources are available to support critical items such as regulation changes, pharmacy, international, benefits administration and much more. We layer our global resources with a local, dedicated service team. This local team delivers a high-touch experience for day-to-day support and long-term strategic planning, granting you the benefits of a leading brokerage without losing the personal, swift support of a local team.

Growth Oriented

Brown & Brown ended 2025 with $5.9B in revenue, with a global presence spanning 19 countries, and growing.

Brown & Brown's annual report can be found on our website at https://investor.bbrown.com/financials/annual-reports.

Scalable Solutions

Regardless of your business size or industry, we have the capabilities and experience to support you. From main street businesses to multinational corporations, our extensive specialties span the full spectrum of size and complexity. As you push forward through organic growth, mergers or acquisitions, our teams are equipped to provide you with a strategic path—no matter where you are on your growth journey.

Preparing You for Tomorrow’s Risks—Today™

We pride ourselves on combining global strength with local, personalized service. Brown & Brown is proud of our 23,000+ talented teammates spanning 700+ locations globally. Through our deep local connections and the resources of a global leader, we take an agile, forward-thinking approach to risk.

We have become a leading insurance brokerage because we view insurance differently and utilize our vast experience and wide-reaching network to deliver superior service and solutions to our customers, both large and small. We believe that our teammates and the relationships they form with our customers are our strengths. Our reputation has been built on a solid foundation of teamwork, strengthened by people who are dedicated to providing the highest degree of service. Our team thanks you for the opportunity to work together. Please find our contact information below.

Service Team

Name	Role	Title	Lines of Business
Producer/Account Executive	Thomas Jones	(305)246-7501	tom.jones@bbrown.com
Account Executive	Michelle Wilson	(305)246-7545	michelle.wilson@bbrown.com
Account Manager	Karelia Castillo	(305)714-4421	karelia.castillo@bbrown.com
Account Manager Associate	Mabel Arias	(305)714-4451	Mabel.Arias@bbrown.com
Claims Representative	Alyssa Vento	(305)246-7527	alyssa.vento@bbrown.com

Marketing Summary

On your behalf, we have marketed your insurance program to a leading carrier(s) who specializes in your industry. Their responses are based on their underwriting appetite and their view of your loss potential.

Line of Business	Insurance Carrier	Marketing Result
Equipment Breakdown	Chubb	Quoted $9,738 TIV $32,459,235

Named Insured

Named Insured
Key Largo Wastewater Treatment District
Key Largo Wastewater Treatment District 457 (b) Plan

This list includes all the named insureds we presently have on your policies. Should any revisions to this listing be required, please notify our office immediately.

Proposal Premium Summary

Line of Business	Expiring Premium	Renewal Premium
Property	Starr Surplus Lines Insurance Co	Starr Surplus Lines Insurance Co
Total Insurance Value	$28,279,771	$38,302,008
Limits Covered		
Premium	$185,060.00	$199,000.00
Fees	$6,504.00	$3,104.00
Total	$191,564.00	$202,104.00
Boiler & Machinery	Travelers P&C of America	Travelers P&C of America
Total Insurance Value	$29,691.634	$30,582,383
Premium	$10,412.00	$10,898.00
Fees	$0.00	0.00
Total	$10,412.00	$10,898.00
Inland Marine	National Fire & Marine Insurance	National Fire & Marine Insurance
Total Insurance Value		
Premium	$55,000.00	$50,000.00
Fees	$0.00	$0.00
Premium	$55,000.00	$50,000.00
Total		
Package	Preferred Governmental Ins Trust	Preferred Governmental Ins Trust
Premium	$124,654.00	$112,370.00
Total	$124,654.00	$112,370.00
Workers' Compensation	Preferred Governmental Ins Trust	Preferred Governmental Ins Trust
Premium	$49,551.00	$47,865.00
Total	$49,551.00	$47,865.00
Cyber	Underwriters at Lloyd's of London	Underwriters at Lloyd's of London
Premium	$10,000.00	$10,000.00
Fees	$295.00	$395.00
Total	$10,295.00	$10,395.00
Fiduciary	Hudson Insurance Company	Hudson Insurance Company
Premium	$2,883.00	$2,883.00
Fees	$28.33	$28.83
Total	$2,911.83	2,911.83
Crime (3 Year Policy Term) 10/01/2025- 10/01/2028	Travelers Casualty & Surety Co of America	Travelers Casualty & Surety Co of America
Premium 3 installments	1st Installment	2nd Installment
Total $ 3,063.00	$1,021.00	$1,021.00
October Total	$445,408.83	$437,564.83

Line of Business	Expiring Premium	Renewal Premium
Other Coverages		
Flood	Wright National Flood Insurance Company	Wright National Flood Insurance Company
Term	06/11/2025-06/11/2025	06/11/2026-06/11/2027
Location	10031 Overseas Hwy	10031 Overseas Hwy
Premium	$6,210.00	$7,274.00
Environmental Pollution 2 Year Policy Term	03/19/2023-03/19/2025 Navigators Specialty Insurance Company	03/19/2025 -03/19/2027 Navigators Specialty Insurance Company
Premium	$22,880.00	$23,328.00
Storage Tank Liability	03/19/2025- 03/19/2026 ACE American Insurance Company	03/19/2026- 03/19/2027 ACE American Insurance Company
Premium	$2,544.19	$2,758.31
Fee Agreement	$ 30,000.00	$ 33,000.00
Total all Policies with Fee	$507,043.02	$503,925.14
Grand Total for October (NO WC) For budgeting	$425,857.83	$422,699.83

This quote is valid for (30) days or until the proposed effective date, whichever is first. Please include if applicable
Minimum Earned Premium / Premium is Minimum & Deposit / Fees are fully earned

Payment Plans

Line of Business	Payment Plan	Billing Plan
Property, Inland Marine, Crime, Cyber, Fiduciary	Full Payment	Agency Bill
Package	50% Down / 2 Installments	Agency Bill
Worker's Compensation, Boiler & Machinery	Full Payment	Direct Bill

Binding requirements:

Payment is Due Upon Binding

Location(s)

Key Largo Wastewater Treatment District
P.O. Box 491 Key Largo, FL 33037

Loc #	Address	City	State	Zip
1	100301 Overseas Highway	Key Largo	FL	33037
2	12 Mockingbird	Key Largo	FL	33037
3	102533 Overseas Hwy	Key Largo	FL	33037
4	158 Ocean Bay Dr	Key Largo	FL	33037
5	98240 Overseas Hwy	Key Largo	FL	33037
6	95190 Overseas Hwy	Key Largo	FL	33037
7	92431 Overseas Hwy	Key Largo	FL	33037
8	95098 Overseas Hwy	Key Largo	FL	33037
9	95100 Overseas Hwy	Key Largo	FL	33037
10	103355 Overseas Highway	Key Largo	FL	33037

Property

Starr Surplus Lines Insurance Company

Premise Information

All real and personal property of every kind and description at the locations on file with the Company including property of others in the care, custody and control of the Assured or for which the Assured has become legally liable; and as more fully defined in the policy and subject to the terms and conditions herein.

Total Insurance value: **$15,000,000** Any one occurrence, **except** as otherwise sub-limited
90% Co-Insurance

DESCRIPTION OF OCCUPANCY (If Vacant, state "Vacant" if Under Construction, state "Under Construction," If Historic Bldg state "Historic")	ADDRESS Line 1	Year Built	Square Feet	100% Building Replacement Insured Value September 2026	Other permanently installed bldg equipment (solar panels, alarms, etc) September 2026	100% Contents Replacement Insured Value September 2026
Description	AddressLine1	YearBuilt	Area	**BuildingValue**		**ContentValue**
Control Building at Vac Station E	100301 Overseas Highway	2006	1,295.00	$577,363	$682,834	$173,209
300 KW Generator and 1400 Gal AST for Vac Station E	100301 Overseas Hwy	2006	96.00	$230,945		$0
Odor Control # 1 for Vac Station E (Vault)	100301 Overseas Highway	2006	120.00	$0	$0	$0
NEW HICARB-100 Odor Control Tanks for Vac Station E (Vault)				$134,500	$280,500	$0
Vac Station E	100301 Overseas Highway	2010	644.00	$346,418		$173,209
Disposal Well/Class V Well # 2	100301 Overseas Highway	2006	15.00	$0		$0
Disposal Well/Class V Well # 1	100301 Overseas Highway	2006	15.00	$0		$0
Control & Mechanical Ops Building	100301 Overseas Highway	2010	17316	$4,738,000	$4,668,000	$288,681
Headworks Structure	100301 Overseas Highway	2010	855.00	$317,549		$0
Sequence Batch Reactor #1	100301 Overseas Highway	2010	0.00	$1,732,088		$16,744
Sequence Batch Reactor #2	100301 Overseas Highway	2010	0.00	$1,732,088		$0
Sequence Batch Reactor #3 (Digester)	100301 Overseas Highway	2010	0.00	$1,732,088		$0
Equailization Basin	100301 Overseas Highway	2010	0.00	$346,418		$0
Disinfection Basin (CCC)	100301	2010	2,183.00	$288,681		$0

	Overseas Highway					
2000 KW Gen w 5950 Gal AST-Plant Emergency Power system	100301 Overseas Highway	2010	0.00	$923,780	$169,190	$0
Plant Pump Station	100301 Overseas Highway	2010	444.00	$115,473		$0
Booster Pump Station	100301 Overseas Highway	2010	550.00	$230,945		$0
Disk Filters	100301 Overseas Highway	2010	1,369.00	$2,309,450		$0
Injection Well Pumps	100301 Overseas Highway	2010	703.00	$288,681		$0
Fencing & Lighting	100301 Overseas Highway	2006	0.00	$46,189		$0
Interconnecting Piping	100301 Overseas Highway	2010	0.00	$577,363		$0
Influent System Above Ground Piping	100301 Overseas Highway	2010	0.00	$173,209		$0
Odor Control # 2 - Plant	100301 Overseas Highway	2010	0.00	$86,604		$0
Vac Station A	12 Mockingbird	2010	0.00	$1,225,001	$360,722	$0
Vac Station D	102533 Overseas Highway	2010	0.00	$866,044	$367,448	$0
Vac Station F	158 Ocean Bay Drive	2010	0.00	$288,681	$9,317	$0
Vac Station G	98240 Overseas Highway	2010	0.00	$692,835	$370,736	$0
Vac Station I	95190 Overseas Highway	2010	0.00	$692,835	$603,036	$0
Vac Station J/K	92431 Overseas Highway	2010	0.00	$692,835	$370,889	$0
Employee Housing	95098 Overseas Highway	1978	624.00	$173,209		$11,547
Office at Vac I	95100 Overseas Highway	1953	768.00	$173,209		$46,189
New Administration bldg	103355 Overseas Highway	1979	4,320.00	$935,327	$202,151	$548,494
450 kW Generator and 1,315 Gal AST for Vac A				$0	$343,000	$0
450 kW Generator and 1,315 Gal AST for Vac D				$65,500	$333,000	$0
250 KW Generator and 720 Gal AST for Vac Station G	98240 Overseas Highway	2010	0.00	$261,250		$0
250 KW Generator and 720 Gal AST for Vac Station I	95190 Overseas Highway	2010	0.00	$261,250		$0
250 KW Generator and 720 Gal AST for Vac Station J/K	92431 Overseas Highway	2010	0.00	$261,250		$0
Digester (New)	100301 Overseas Highway	2015	0.00	$2,020,769		$0

Deep Injection Wellhead				$115,473		
Monitoring Wellhead				$57,736		
Chemical Storage Tanks				$173,209		
Storage Building				$257,311	$0	$115,473
Retention area solar panels					$2,026,087	
				$26,141,553	$10,786,910	$1,373,545
				TOTAL INSURED VALUE	$38,302,008	

Coverage

All Risks of direct physical loss or damage, covering Real and Personal Property, but excluding Business Interruption and Boiler & Machinery coverage.

Co-Insurance

90% Property

Customer is responsible for selecting the value of the property to be insured and the coverage limits, subject to the insurer's approval.

Note: Only limited coverage applies to outdoor fences, radio and TV antennas including satellite dishes, detached signs, trees, shrubs, and plants unless specifically scheduled on the policy.

Causes of Loss

Direct Physical Loss subject to the policy form's exclusions and limitations.

Sublimits

Sublimits are per occurrence unless shown otherwise. The Sublimit below are part of and not in addition to the Policy limit of liability. Sub-Limits are 100% and are subject to our percentage participation.

Coverage	Limit 1
Business Interruption	No Coverage
Accounts Receivable: $100,000.	$100,000
Boiler & Machinery: No Coverage.	No Coverage
Course of Construction: $100,000.	$100,000
Debris Removal – The greater of 25% of adjusted direct property loss or	$500,000
Earthquake/Earth Movement	$10,000,000 Annual Aggregate
Earthquake/Earth Movement affecting Covered locations situated in CA	No Coverage
Electronic Data Processing	$50,000
Exhibition, Exposition, Fair or Trade Show	$5,000
Fine Arts	$5,000
Fire Department Services	$10,000
Flood, Excluding A & V and subzones	No Coverage
Increased Cost of Construction & Demolition	$500,000
Leasehold Interest	$25,000
Named Windstorm	$10,000,000. Annual Aggregate
Personal Property (60 Days Reporting Provision)	$100,000
Pollution Cleanup	$50,000. Annual Aggregate
Transit	$50,000.
Valuable Papers and Records	$50,000
Wind/Hail	**$10,000,000**
All other Perils	**$15,000,000**

OPTION TO PURCHASE Total Insured Value of All Other Perils coverage with $10m Wind – additional premium $20,418

Deductibles

DEDUCTIBLES: All deductibles listed below are per occurrence except with respect to coverage provided under the Boiler & Machinery Endorsement which shall be any One Accident.

PHYSICAL DAMAGE:	$100,000; except
Wind/Hail:	3% of the Total Insurable Property Values at Risk per Location, subject to a minimum of $100,000.
Named Windstorm:	5% of the Total Insurable Property Values at Risk per Location, subject to a minimum of $100,000.
TIME ELEMENT:	No Coverage.

APPLICATION OF DEDUCTIBLES

Deductibles for Property Damage and Time Element shall be applied separately.

As respects real and personal property, all claims for loss, damage or expense arising out of any one occurrence shall be adjusted as one claim and from the amount of each such adjusted claim there shall be deducted the sum stated. If more than one stated dollar deductible applies to the same loss, as respects real and personal property, the largest stated deductible shall apply.

VALUATION: This company's liability for loss under this policy for real and personal property (excluding stock) shall not exceed the smallest of the following amounts:

1. The amount of this policy.

2. The replacement cost of property or any part thereof, identical with property described herein, at the same location and intended for the same occupancy and use; Replacement Cost **does not** apply to refractory lining or catalyst – Actual Cash Value Only.

3. The amount actually and necessarily expended in repairing or replacing the property described herein, or any part thereof, at the same location, or another location, and intended for the same occupancy and use.

4. Actual Cash Value if the property is not repaired or replaced within 2 years.

5.
Finished goods sold but not delivered, at the Insured's net selling price of such property at the time and place of such loss less all discounts and un-incurred expenses to which such property would have been subject had no loss occurred. Finished goods not sold, at replacement cost. (Finished goods shall be those goods on which the Insured, or others for the account of the Insured, shall have completed work to the extent that such goods are in a state ready for sale, normal to the business of the Insured). Raw stock and stock in process, at replacement cost with like kind and quality, at the time and place of loss.

Time Element Coverage(s): No Coverage

100% POLICY LIMIT OF LIABILITY: $38,302,008 any one occurrence, except as otherwise sub-limited.

Terms, Conditions, Endorsements, Exclusions and/or Limitations include but are not limited to:

The following mandatory Endorsements apply:

a. ISO Common Policy Conditions
b. ISO Commercial Property Conditions
c. Bridge Wording
d. OFAC Notice
e. Authorities
f. Property Cyber and Data Exclusion
g. Territorial Exclusion
h. Communicable Disease Exclusion
i. Millennium Endorsement
j. Political Risk Exclusion
k. Terrorism (Endorsement(s) applicable to the coverage selected)
l. Biological or Nuclear Exclusion
m. Mold Exclusion
n. Trade or Economic Sanctions
o. Signature Page Endorsement
p. Applicable State Required Amendatory Endorsements

The following Additional Endorsements will attach to the Benchmark form:

Accounts Receivable
Course of Construction
Earthquake (excluding CA)
Electronic Data Processing
Exhibition, Exposition, Fair or Trade Show
Fine Arts
Fire Department Services
Increased Cost of Construction & Demolition
Joint Loss Agreement
Leasehold Interest
Minimum Earned Premium
Named Windstorm
Newly Acquired Locations
Occurrence Limit of Liability
Replacement Cost Value
Service of Process Clause (SSIL-0005 (07/20))
Transit
Transmission and Distribution Lines
Valuable Papers and Records

Subjectivities are conditions or requirements that you must comply with to maintain coverage. Your subjectivities are as follows:

Signed Application
Signed Surplus Form
Signed Terrorim Election Form
Signed Statement of property values.
Signed Business interruption worksheet.

Coinsurance Clause

A clause under which you share in losses to the extent that you are underinsured at the time of loss. The insurer grants a reduced rate to you provided the amount of insurance carried is 80%, 90% or 100% of the insured property's total value, which is calculated at the time of loss. For example, if your coinsurance percentage is 80%, then you are agreeing that the amount of insurance you have chosen will be at least 80% of the total value at the time of the loss or you will share in the loss. The higher the coinsurance percentage, the greater the reduced rate, but you will share more in the loss if the amount chosen is less than required as determined at the time of the loss.

Examples of 80% Coinsurance with no deductible.

Building Value	Insured Carried	Loss	Insurance Pays
$100,000	$100,000	$60,000	$60,000
$100,000	$80,000	$60,000	$60,000
$100,000	$70,000	$60,000	$52,500

*Amount Carried ($70,000) divided by Amount Required ($80,000) multiplied by Loss ($60,000) minus deductible equals Recovery Amount.

Boiler & Machinery

Travelers P&C Co of America

LOC/BLDG	DESCRIPTION	ADDRESS
1/1	CONTROL BUILDING	100301 OVERSEAS HIGHWAY, KEY LARGO, FL 330379999
2/2	VAC STATION A	12 MOCKINGBIRD RD, KEY LARGO, FL 330379999
3/3	VAC STATION D	102533 OVERSEAS HIGHWAY, KEY LARGO, FL 330379999
4/4	VAC STATION F	158 OCEAN BAY DRIVE, KEY LARGO, FL 330379999
5/5	VAC STATION G	98240 OVERSEAS HIGHWAY, KEY LARGO, FL 330379999
6/6	VAC STATION I	95190 OVERSEAS HIGHWAY, KEY LARGO, FL 330379999
7/7	VAC STATION J/K	92431 OVERSEAS HIGHWAY, KEY LARGO, FL 330379999
8/8	EMPLOYEE HOUSING	95098 OVERSEAS HWY., KEY LARGO, FL 330379999
9/9	ENGINEERING OFFICE	95100 OVERSEAS HWY., KEY LARGO, FL 330379999
10/10	ADMINISTRATION	103355 OVERSEAS HWY., KEY LARGO, FL 330379999

Limits	
Equipment Breakdown -per Breakdown	$30,582,383
Property Damage Limit	$30,582,383
Business Income and Extra Expense	N/A
Valuation – Property Damage	Repair / Replacement Included Except ACV see EB T3 19
Valuation – Combine BI & Extra Expense	N/A

Sublimits	
Hazardous Substance Limitation	$100,000
Refrigerant Contamination Limitation	$100,000
Water Damage Limitation	$100,000
Drying Out Limit Of Insurance	$100,000

Business Income Coverage Extension (BI)	Not Covered
Coinsurance Percentage	

Extra Expense Coverage Extension (EE)	Not Covered
Spoilage Damage Coverage Extension – including Utility Interruption-Spoilage (SD)	$100,000
Utility Interruption-Spoilage coverage applies only if the interruption lasts at least (waiting period):	24 hour(s)
Utility Interruption-Time Element Coverage Extension (UI-TE)	Not Applicable

Utility Interruption-Time Element coverage applies only if the interruption lasts at least (waiting period):
(Includes interruption of Cloud Services and Data Restoration)

Civil Authority Coverage Extension	Not Applicable
"Dependent Property" Coverage Extension	Not Covered
"Dependent Property" Locations	
"Electronic Data" Or "Media" Coverage Extension	
"Electronic Data" Or "Media" Stored At "Covered Premises":	$25,000
"Electronic Data" Or "Media" Stored With "Electronic Data Storage Provider":	Included With "Electronic Data" Or "Media" Stored At "Covered Premises"
Errors And Omissions Coverage Extension	$25,000
Expediting Expense Coverage Extension	$100,000
Extended Period of Restoration Coverage Extension	Not Applicable
"Fungus", Wet Rot And Dry Rot Coverage Extension	
Property Damage:	$15,000
Business Income Or Extra Expense:	Not Applicable
Green Enhancements Coverage Extension	
Property Damage Percentage Factor:	5%
Property Damage Additional Costs Limit of Insurance:	$25,000
Business Income Or Extra Expense Additional Number of Days:	Not Applicable
Ingress Or Egress Coverage Extension	Not Applicable
Newly Acquired Locations Coverage Extension	$1,000,000
Number of Days of Coverage:	90 Day(s)
Off-Premises Transportable Equipment Coverage Extension	$25,000
Ordinance Or Law (Including Demolition And Increased Cost Of Construction) Coverage Extension	
Undamaged Property:	$100,000
Demolition:	Included With Undamaged Property
Increased Cost Of Construction:	Included With Undamaged Property
Sump Overflow Coverage Extension	$5,000

Deductibles	
Property Damage	$25,000 see EB T3 00
Business Income and Extra Expense	N/A
Spoilage/Ammonia	$Included in PD deductible
Utility Interruption Business Income	N/A

EB T3 19 – Actual Cash Value Covered Premises	ALL
Description Cov Prop	ALL "COVERED PROPERTY," "COVERED EQUIPMENT," AND PROPERTY
Description Of Cov Prop	25 YEARS OF AGE OR OLDER
EB T3 00 – EQUIPMENT BREAKDOWN PROTECTION Other Limit	PROPERTY DAMAGE DEDUCTIBLES: $25,000 ALL GENERATORS $5,000 ALL OTHER "COVERED EQUIPMENT"

Customer is responsible for selecting the value of the property to be insured and the coverage limits, subject to the insurer's approval.

_____% Minimum Earned Premium.

Terms, Conditions, Endorsements, Exclusions and/or Limitations include but are not limited to:

FL CHANGES - LEGAL ACTION AGAINST US	IL 01 75
FL CHANGES - CANCELLATION AND NONRENEWAL	IL 02 55
COMMON POLICY CONDITIONS	IL T0 01
COMMON DEC	IL T0 02
LOCATION SCHEDULE	IL T0 03
ACTUAL CASH VALUE	IL T0 63
AMNDT COMMON POLICY COND-PROHIBITED COVG	IL T4 12
CAP ON LOSSES FROM CERT ACTS OF TERRORIS	IL T4 14
ADDITIONAL BENEFITS	IL T4 27
ENGINEERING AND CLAIM SERVICES	PN BM 17
IMPORTANT NOTICE - PREMIUM CALCULATION	PN EB 01
SHIPLOADER EXCL POLICYHOLDER NOTICE	PN FL M6
NOTICE TO PLCYHLDR DIGITAL ASSETS EXCL	PN FL M7
NOTICE TO PLCYHLDR EV ENDORSEMENT	PN FL M8
IMP NOTICE - RISK MGMT PLANS - FLORIDA	PN T0 60
JURISDICTIONAL INSP & CONTACT INFO REQ	PN T1 89
IMPORTANT NOTICE-CONTACT INFO - FLORIDA	PN T2 19
NOTICE INDEPENDENT AGENT AND BROKER COMP	PN T4 54
FEDERAL TERRORISM RISK INSURANCE ACT DIS	BM T5 94
ENERGYMAX21 EQUIP BREAKDOWN DEC	EB T0 00
ENERGYMAX 21 EQUIP BREAKDOWN PRO TOC	EB T0 01
EQUIPMENT BREAKDOWN PROTECTION	EB T1 00
SPECIFIED PERILS EXCLUSION	EB T3 18
ACTUAL CASH VALUE - PREDETERMINED DEPREC	EB T3 19
CLAIM DATA EXPENSE	EB T3 36
ELECTRONIC VANDALISM EXCLUSION	EB T4 47
SHIPLOADER AND BARGE LOADER EXCLUSION	EB T4 49
DIGITAL ASSETS EXCL	EB T4 50
FL COINSURANCE, LOSS PAY, NAMED INSURED	EB T9 27

Subjectivities are conditions or requirements that you must comply with to maintain coverage. Your subjectivities are as follows:

See loss control letter from 5/12/26

Equipment Summary

Scheduled Equipment
TIV $2,384,122.62

Plant Item	Qty	Value	Line Total
Desktops	32	$850.00	$27,200.00
Laptops	5	$1,000.00	$5,000.00
TCL TV	6	$376.00	$2,256.00
Monitor	54	$250.00	$13,500.00
Security Cameras	79	$250.00	$19,750.00
SCADA Server #2	1	$3,469.75	$3,469.75
SCADA Server	1	$2,500.00	$2,500.00
Intellipro Server	1	$2,500.00	$2,500.00
Toshiba Printers	2	$2,500.00	$5,000.00
Color Printer	1	$450.00	$450.00
Desktop Printers	4	$250.00	$1,000.00
47" TV	1	$500.00	$500.00
UPS	22	$75.00	$1,650.00
Voip Phones	4	$250.00	$1,000.00
Server UPS	3	$650.00	$1,950.00
SnapScan	2	$430.00	$860.00
Access Points	7	$515.00	$3,605.00
Firewalls Stations	6	$870.00	$5,220.00
NVRs	6	$500.00	$3,000.00
Firewall	1	$2,330.00	$2,330.00
Cisco 52p switch	2	$1,250.00	$2,500.00
Cisco 24P switch	14	$549.00	$7,686.00
Server rack stations	8	$500.00	$4,000.00
75 inch TV	1	$859.00	$859.00
Gateway Station Monitors	15	$25,000.00	$375,000.00
Starlink antena	1	$1,999.00	$1,999.00
Starlink antena	1	$499.00	$499.00
			$495,303.75
Total EDP			$622,914.45

Admin Item	Qty	Value	Line Total
Desktops	15	$850.00	$12,750.00
Laptops	8	$1,000.00	$8,000.00
ScanSnap	6	$430.00	$2,580.00
Sinology Nas	1	$9,500.00	$9,500.00
Monitor	24	$250.00	$6,000.00
Audio System	1	$654.00	$654.00
Vizio Tvs	4	$400.00	$1,600.00
Security Cameras	12	$250.00	$3,000.00
Dell server	1	$7,250.00	$7,250.00
Toshiba Printers	2	$6,000.00	$12,000.00
Color Printer	1	$450.00	$450.00
Desktop Printers	3	$200.00	$600.00
70" TV	1	$1,500.00	$1,500.00
60" TV	1	$1,000.00	$1,000.00
47" TV	1	$500.00	$500.00
39" TV	1	$450.00	$450.00
UPS	15	$75.00	$1,125.00
Access Points	3	$515.00	$1,545.00
NRV	1	$500.00	$500.00
Firewall	1	$3,520.00	$3,520.00
Dell server	1	$9,640.00	$9,640.00
Cisco 52p switch	2	$1,250.00	$2,500.00
Infrascale	1	$8,000.00	$8,000.00
SFP siwtch	2	$599.00	$1,198.00
Starlink Antena	1	$1,999.00	$1,999.00
GM logitec AV syste	1	$3,123.70	$3,123.70
Voip Phones	10	$250.00	$2,500.00
43" TV	1	$250.00	$ 250.00
Server UPS	3	$650.00	$ 1,950.00
AVI Audio System	1	$21,926.00	$ 21,926.00
			$127,610.70

Contractors Equipment	Year	Model	Serial No	Value	Comments
John Deer Backhoe	2009		T0310JX174203	$ 44,000.00	
~~Vactron Vacuum Extractor mounted on trailer~~	2007	PMD550	5HZBF16246LM61197	$ -	Removed
Vactron Vacuum Extractor mounted on trailer	2013	MC855SDT	5HZBF1925DLAD2030	$ 100,000.00	
Vactron Vacuum Extractor mounted on trailer	2025	LP873SDT		$ 100,644.00	
Rolls Rite Vacuum Trailer	2021		1R9PD2028NM356126	$400,000.00	
JLG Genie Z	2017	62/40 w 60' Jub	300162756	$ 91,000.00	
Grinder Pumps 150 units @ $3500 each				$ 525,000.00	
Magnum Trash Pump	2010	MTP40005	5AJGS1114AB001941	$ 12,500.00	
Magnum Generator	2010	MMG35FH	5AJGS1118AB001991	$ 15,000.00	
Magnum Generator	2010	MMG55FH	5AJGS1118AB002042	$ 18,000.00	
Vermeer Vactron	2021		7NWG16216MK010119	$ 69,597.00	
Generac Light Tower	2018		7F3BL101XJB770645	$ 8,600.00	
Eagle 600 Jetter	2019		5VKBF1220K3012773	$ 44,000.00	
Magnum Water Trailer	2011		5AJWS1613BB005629	$ 10,000.00	
Yanmar Hydraulic Mini Excavator	2023	Yanmar	YMRSV40YHPYJ02587	$ 87,202.17	
Caterpillar DP25N Diesel Pneumatic Tire Lift Truck (Fork Lift)	2023	Catepillar	TBD	$ 50,665.00	
Blanket unscheduled equipment				$ 100,000.00	
Vermeer Vactron	2021		7NWG16216MK010119	$65,000	
Bobcat S185	2008	Skid Steer	A3L911893	$20,000	
			Total CE	$ 1,761,208.17	
			Total EDP	$622,914.45	
			FINAL TOTAL	*$ 2,384,122.62*	

Unscheduled Equipment

This proposal is based upon the exposures made known to the Agency by you and contains only a general description of the coverage(s) and does not constitute a policy/contract. For complete policy information, including exclusions, limitations, and conditions, please refer to your policy. In the event of differences, the policy will prevail.

Equipment Storage

Item 3.	**Coverages Provided:**	**Contractors' Equipment**: Direct physical loss or damage caused by a peril insured against to "your" "contractor's equipment", and "contractors' equipment" of others in "your" care, custody, or control. As per schedule on file with us. Excluding Underground Equipment and Mechanical Breakdown. **Commercial Output Program:** Direct physical loss to covered property at a "covered location" caused by a covered peril. As per schedule on file with us. Excluding Mechanical Breakdown.
Item 4.	**Schedule Dated:**	If a schedule is referenced in Item 3, coverage is limited to the amount listed on the schedule(s), dated 07/24/2026.
Item 5.	**Policy Limit:**	The most we will pay for all coverages and locations combined on this policy in any one occurrence is $2,384,122.
Item 6.	**Policy Period:**	From: 10/01/2026 to 10/01/2027 Both days at 12:01 a.m. local standard time at Mailing Address listed in Item 1, above.

Item 14.	**Contractor's Equipment Inflation Protection:**	☐ 0% ☐ 1% ☐ 2% ☐ 3% ☒ Not Applicable	*Values to be manually reviewed annually

BHSI
BERKSHIRE HATHAWAY SPECIALTY INSURANCE

Item 15.	**Contractor's Equipment Deductible(s):**	Items valued below $100,000: Items valued at or over $100,000: Flood or Named Windstorm:	$5,000 $15,000 $100,000
Item 16.	**Contractors' Equipment Premium:**	Total Deposit Premium:	$36,200
		Commercial Output Program (COP)	
Item 17.	**Total Value of Scheduled COP at Inception:**		$622,914
Item 18.	**Total COP Catastrophe Limit:**	The most "we" pay for any combination of or total of losses arising under one or more coverages in any one occurrence is:	$622,914
Item 19.	**Total COP Premium – All Coverage Part:**	Total Premium:	$13,800
		COP Property Coverage Part	
Item 20.	**COP – Property Coverage Part Limits of Insurance:**	Building Property Limit - The most "we" pay for loss at any one "covered location" is: Business Personal Property Limit - The most "we" pay for loss at any one "covered location" is: ☒ Refer To Scheduled Locations	Not Covered $622,914

Item 21.	**COP – Property Coverage Part Earthquake and Flood Coverage:**	Flood Coverage: Earthquake Coverage:	$622,914 any one occurrence $622,914 any one occurrence
Item 22.	**COP - Property Coverage Part Coverage Extensions:**	Consequential Loss: Debris Removal, Additional Expense: Emergency Removal: Emergency Removal Expense: Fraud and Deceit: Damage from Theft: Off Premises Utility Service Interruption: Overhead Transmission Lines:	Included 25%, maximum $50,000 365 Days $5,000 $5,000 Included $50,000 Not Covered
Item 23.	**COP - Property Coverage Part Supplemental Coverages:**	Brands or Labels Expense: Expediting Expenses: Fire Department Service Charges: Inventory and Appraisal Expense: Ordinance or Law (Undamaged Parts of a Building):	$50,000 $25,000 $25,000 $50,000 Subject to Applicable Covered Property Limit

Ordinance or Law (Increased Cost to Repair/Cost to Demolish and Clear Site):	$100,000
Personal Effects:	$15,000
Pollutant Cleanup and Removal:	$50,000 per Policy Period
Recharge of Fire Extinguishing Equipment:	$50,000
Rewards:	$10,000
Sewer Backup and Water Below the Surface:	$25,000
Trees, Shrubs, and Plants:	$50,000
Underground Pipes, Pilings, Bridges and Roadways:	$50,000

Item 24.	**COP - Property Coverage Part Supplemental Marine Coverages:**	Accounts Receivable:	$10,000
		Electrical or Magnetic Disturbance of Computers:	$25,000
		Power Supply Disturbance of Computers:	$25,000
		Virus and Hacking Coverage:	$25,000 per Occurrence $50,000 policy period
		Fine Arts:	$25,000
		Off Premises Computers:	$25,000
		Property on Exhibition:	$25,000
		Property in Transit:	$25,000
		Sales Representative Samples:	$25,000
		Software Storage:	$25,000
		Valuable Papers:	$5,000
Item 25.	**COP - Property Coverage Part Additional Property Subject to Limitations:**	Furs (Theft):	$10,000
		Jewelry (Theft):	$10,000
		Stamps, Tickets, Letters of credit:	$5,000
Item 26.	**COP - Property Coverage Part Options:**	Newly Built or Acquired Buildings:	$100,000 (60 days)
		Personal Property – Acquired Locations:	$25,000
		Locations "You" Elect Not To Describe:	Not Covered
		Coinsurance:	Waived
Item 27.	**COP - Property Coverage Part Deductible:**	All Perils:	$5,000
		Earthquake or Flood:	$100,000
		Wind or Hail:	$100,000
Item 28.	**COP - Property Coverage Part Valuation:**	Per CO 1000 10 02.	☒ Replacement Cost ☐ Actual Cash Value

COP Income Coverage Part

Item 29.	**COP - Income Coverage Part:**	☒ Income Coverage Does Not Apply ☐ Earnings, Rents, and Extra Expense ☐ Earnings and Extra Expense ☐ Rents and Extra Expense ☐ Extra Expense Only

Customer is responsible for selecting the value of the property to be insured and the coverage limits, subject to the insurer's approval.

Terms, Conditions, Endorsements, Exclusions and/or Limitations include but are not limited to:

Endorsements Attached Hereto:
NFM-IM-DEC-06/2020
Contractors' Equipment Coverage Specific Forms and Schedules:
Schedule of Coverages: Contractors' Equipment IM 7005 01 25
Contractors' Equipment Coverage -- Broad -- Scheduled Equipment Form: IM 7000 01 25
Earthquake & Flood Schedule: IM 7807 01 12

Earthquake & Flood Coverage Endorsement: IM 7857 07 08
Below The Surface Of The Ground Exclusion: IM 7039 07 11
Broad Loss Payable Contractors' Equipment (Manuscript)
Commercial Output Program Coverage Specific Forms and Schedules:
Schedule of Coverages – Commercial Output Program: CO 1050 03 05
Commercial Output Program – Property Coverage Part: CO 1000 10 02
Location Schedule: CO 1052 04 02
Scheduled Locations Endorsement: CO 1227 05 02
Windstorm or Hail Schedule: CO 1084 10 07
Windstorm or Hail Deductible: CO 1220 10 07
Limited Fungus and Related Perils Coverage: CO 1295 11 03
Mandatory Endorsements:
Common Policy Conditions CL 0100 03 99
Cannabis Items and Activities Exclusion CL 0811 09 18
Virus or Bacteria Exclusion CL 0700 10 06
Exclusions Cyber Losses IM 7871 01 25
Biological or Chemical Substances Exclusion Endorsement NFM-IM-008-01/2018
Electronic Data Exclusion Endorsement NFM-IM-001-01/2018
Pollution, Contamination, Debris Removal Exclusion Endorsement NFM-IM-007-01/2018
Mold / Fungus Exclusion: NFM-IM-003-01/2018
Property Millennium Endorsement NFM-IM-004-01/2018
Violation of Economic or Trade Sanctions BHSI-IM-001-09/2015
Amendatory Endorsement – CL 0160 08 23 Florida
Amendatory Endorsement – IM 2019 08 09 Florida
Occurrence Limit of Liability Endorsement NFM-IM-005-01/2018
Policy Occurrence Limit Endorsement – Manuscript
Terrorism:
Policyholder Disclosure Notice of Terrorism Insurance Coverage BH-PHN-TRIA-004-07/2020
Certified Act of Terrorism Exclusion CL 0610 01 15 (If Insured Rejects TRIA)
Certified Terrorism Loss CL 0600 01 15 (If Insured accepts TRIA)
Certified Terrorism Loss Disclosure Of Premium And Federal Share Of Insured Losses CL 0605 01 15 (If Insured accepts TRIA)
Nuclear, Biological and Chemical Terrorism Exclusion CL 2650 06 04
War Risk and Terrorism Exclusion: NFM-IM-002-01/2018

Subjectivities are conditions or requirements that you must comply with to maintain coverage. Your subjectivities are as follows:

Subjectivities and Conditions:
- ***This proposal is being provided by a non-admitted carrier.***
- ***Premiums do not include applicable surplus lines taxes or fees.***
- ***Compliance with all surplus lines placement requirements, including stamping the policy and payment of premium of surplus lines taxes, is the responsibility of the broker.***
- *This quotation is based on the information submitted and is subject to reconsideration if different or additional information is received.*
- *This quotation is subject to change should the insured sustain any losses prior to the effective date of coverage.*
- *This quotation contemplated that all coverages quoted are accepted, we reserve the right to re-consider terms, conditions or premium if all offered coverages are not accepted.*
- *Some coverages/endorsements provided in the proposal may differ from those requested in the submission, please review carefully.*
- *This quotation expires on the effective date shown above.*
- *Premium is due within 30 days from the effective date.*
- ***Subject to confirmation of no known or unreported losses prior to binding.***

General Liability Coverage

General Liability Coverage (Occurrence Form)	
Coverage Description	**Limit**
Bodily Injury and Property Damage Limit	$1,000,000
Personal and Advertising Injury	Included
Products & Completed Operations Limit	Included
Employee Benefits Liability Limit, per person	$1,000,000
Herbicide & Pesticide Aggregate Limit	$1,000,000
Medical Payments Limit	N/A
Fire Damage	Included
Sewer Backup and Water Damage Limit	$10,000 no fault /$200,000 at fault; subject to $200,000 aggregate
PGIT MN-203 Part B Limit (Bert Harris, Inverse Condemnation, Takings claims; See Form for specifics)	$100,000
General Liability Deductible:	$10,000
Rating Basis Ratable Payroll:	$3,277,043

Defense Cost

Defense Costs- Outside of the limit, does not erode the limit for General Liability, Law Enforcement Liability, Public Officials Liability, and Employment Practices Liability.

Deductible does not apply to defense costs. Self-Insured Retention does apply to defense cost.

Public Officials Liability Coverage

Public Officials Liability Coverage (Occurrence)		
Public Officials Liability Limit	**Deductible**	**Retroactive Date**
$1,000,000 per claim Aggregate Limit: N/A	$25,000	
Total Payroll: $3,277,043		
Supplementary Payments: Pre-termination $2,500 per employee/ $5,000 annual aggregate Non Monetary: $100,000 Aggregate		

Employment Practices Liability Coverage (Occurrence)		
Employment Practices Liability Limit	**Deductible**	**Retroactive Date**
$1,000,000 per claim Aggregate Limit: N/A	$25,000	
#FT emp: 40	*# PT Emp: 0*	*#Volunteers: 0*

Cyber Liability (Claims Made)		
Coverage Description	**Limit**	**Deductible**
Policy Limit		Applies per below
Third Party Liability Coverage: • Privacy & Security Liability • Media Content Services Liability • PCI DSS	N/A N/A N/A	N/A N/A N/A
First Party Liability Coverage: • Cyber Extortion & Ransomware • Data Breach & Crisis Management • Data Recovery • Business Interruption/ Extra Expense • Cyber Crime • Utility Fraud • Bricking Coverage • System Failure- BI/EE • Dependent Business Interruption ○ BI/EE ○ System Failure	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A
Retroactive date: Voluntary Notification endorsement is included, see coverage form for all limits and sublimits.		

Automobile Coverage

Automobile Coverage			
Coverage	**Symbol**	**Limit**	**Deductible**
Liability	1	$1,000,000	$0
Personal Injury Protection	5	Statutory	$0
Added PIP	N/A	Not Included	N/A
Auto Medical Payments	2	$5,000	N/A
Uninsured/ Underinsured Motorist	2	$100,000	N/A
Physical Damage Comprehensive Coverage	8, 10	Actual cash value or cost of repair, whichever is less, minus deductible. Hired Comprehensive limit: $50,000	Per attached schedule Hired deductible: $1,000
Physical Damage Collision Coverage	8, 10	Actual cash value or cost of repair, whichever is less, minus deductible. Hired Collision limit: $50,000	Per attached schedule Hired deductible: $1,000
Garagekeepers Comprehensive Coverage	N/A	Actual cash value or cost of repair, whichever is less, minus deductible, for each covered auto per attached locations schedule, but no deductible applies to loss caused by fire or lightning.	N/A
Garagekeepers Collision Coverage	N/A	Actual cash value or cost of repair, whichever is less, minus deductible, for each covered auto per attached locations schedule.	N/A

Automobile Symbols	
1	Any “Auto”
2	Owned “Autos” only
3	Owned private passenger “Autos” only
4	Owned “Autos” other than private passenger “Autos” only
5	Owned “Autos” subject to No-Fault
6	Owned “Autos” subject to a Compulsory Uninsured Motorist Law
7	Scheduled “Autos” only
8	Hired “Autos” only
9	Non-owned “Autos” only
30	“Autos” left with you for service, repair, storage, or safekeeping.
* These are abbreviated descriptions. A full description of symbols is included in the coverage agreements	

Symbol 10 comp & collision: Per Symbol 2 except the following units: model year 2008 and older and trailers valued $5,000 or less.

Symbol 10 liability: N/A

Higher limits may be available.

Vehicle Schedule

Unit#	Make	Model/Description	Department	AL Eff	Comp Ded	Comp Eff	Comp Term	Value
	Year	VIN #	Vehicle Type	AL Term	Coll Ded	Coll Eff	Coll Term	Valuation Type
001	Magnum	Trash Pump # MTP40005		10/1/2026				$0
	2010	5AJGS1114AB001941	Trailer	10/1/2027				N/A
002	Magnum	Generator MMG35FH on trailer		10/1/2026				$0
	2010	5AJGS1118AB001991	Trailer	10/1/2027				N/A
003	Magnum	Generator # MMG55FH on trailer		10/1/2026				$0
	2010	5AJGS1118AB002042	Trailer	10/1/2027				N/A
004	Magnum	Water Trailer # MWT500		10/1/2026				$0
	2011	5AJWS1613BB005629	Trailer	10/1/2027				N/A

This proposal is based upon the exposures made known to the Agency by you and contains only a general description of the coverage(s) and does not constitute a policy/contract. For complete policy information, including exclusions, limitations, and conditions, please refer to your policy. In the event of differences, the policy will prevail.

Unit#	Make / Year	Model/Description / VIN #	Department / Vehicle Type	AL Eff / AL Term	Comp Ded / Coll Ded	Comp Eff / Coll Eff	Comp Term / Coll Term	Value / Valuation Type
005	Chevrolet / 2013	Express G1500 / 1GCSGAFX0D1144307	t9 / Light Truck	10/1/2026 / 10/1/2027	$1,000 / $1,000	10/1/2026 / 10/1/2026	10/1/2027 / 10/1/2027	$18,241 / Actual Cash Value
006	Vactor / 2013	Vacuum Extractor on Trailer / 5HZBF1925DLAD2030	Change make to Vermeer and model to MC855SDT / Trailer	10/1/2026 / 10/1/2027				$0 / N/A
007	Dodge / 2014	Durango / 1C4RDHAG3EC418970	t11 / Light Truck	10/1/2026 / 10/1/2027	$1,000 / $1,000	10/1/2026 / 10/1/2026	10/1/2027 / 10/1/2027	$23,000 / Actual Cash Value
008	Ford / 2014	F550 / 1FDUF5GT3EEB67861	t13 / Heavy Truck	10/1/2026 / 10/1/2027	$1,000 / $1,000	10/1/2026 / 10/1/2026	10/1/2027 / 10/1/2027	$43,763 / Actual Cash Value

Unit#	Make	Model/Description	Department	AL Eff	Comp Ded	Comp Eff	Comp Term	Value
	Year	VIN #	Vehicle Type	AL Term	Coll Ded	Coll Eff	Coll Term	Valuation Type
009	Chevrolet	Silverado	t14	10/1/2026	$1,000	10/1/2026	10/1/2027	$25,747
	2015	1GC2CUEG7FZ538227	Light Truck	10/1/2027	$1,000	10/1/2026	10/1/2027	Actual Cash Value
010	Other	Triple Crown Trailer-Enclosed	This is the dump trailer, remove enclosed	10/1/2026				$0
	2013	1XND714H5D1041007	Trailer	10/1/2027				N/A
011	Other	South Georgia Cargo Enclosed Trailer		10/1/2026				$0
	2012	54GVC14T4C7004375	Trailer	10/1/2027				N/A
012	Chevrolet	Silverado CC25753 Double Cab	t17	10/1/2026	$1,000	10/1/2026	10/1/2027	$27,586
	2017	1GC2CUEG9HZ185220	Light Truck	10/1/2027	$1,000	10/1/2026	10/1/2027	Actual Cash Value

Unit#	Make / Year	Model/Description / VIN #	Department / Vehicle Type	AL Eff / AL Term	Comp Ded / Coll Ded	Comp Eff / Coll Eff	Comp Term / Coll Term	Value / Valuation Type
013	Chevrolet / 2017	Silverado CC25903 / 1GC0CUEG4HZ190798	t18 / Light Truck	10/1/2026 / 10/1/2027	$1,000 / $1,000	10/1/2026 / 10/1/2026	10/1/2027 / 10/1/2027	$25,286 / Actual Cash Value
014	Chevrolet / 2017	Silverado CC25903 / 1GC0CUEG8HZ189508	t19 / Light Truck	10/1/2026 / 10/1/2027	$1,000 / $1,000	10/1/2026 / 10/1/2026	10/1/2027 / 10/1/2027	$25,286 / Actual Cash Value
015	Chevrolet / 2017	Silverado / 1GC2CUEG8HZ190215	t20 / Light Truck	10/1/2026 / 10/1/2027	$1,000 / $1,000	10/1/2026 / 10/1/2026	10/1/2027 / 10/1/2027	$27,585 / Actual Cash Value
016	Chevrolet / 2018	Silverado C1500 / 1GCRCNEH2JZ141742	t21 / Light Truck	10/1/2026 / 10/1/2027	$1,000 / $1,000	10/1/2026 / 10/1/2026	10/1/2027 / 10/1/2027	$22,803 / Actual Cash Value

Unit#	Make	Model/Description	Department	AL Eff	Comp Ded	Comp Eff	Comp Term	Value
	Year	VIN #	Vehicle Type	AL Term	Coll Ded	Coll Eff	Coll Term	Valuation Type
017	Chevrolet	Silverado 1500 Double Cab	t24	10/1/2026	$1,000	10/1/2026	10/1/2027	$22,013
	2018	1GCRCNEH3JZ331730	Light Truck	10/1/2027	$1,000	10/1/2026	10/1/2027	Actual Cash Value
018	Chevrolet	Silverado CC10753	t25	10/1/2026	$1,000	10/1/2026	10/1/2027	$22,788
	2021	1GCRWAEH7MZ177799	Light Truck	10/1/2027	$1,000	10/1/2026	10/1/2027	Actual Cash Value
019	Chevrolet	Silverado C1500	t26	10/1/2026	$1,000	10/1/2026	10/1/2027	$22,788
	2021	1GCRWAEH4MZ257030	Light Truck	10/1/2027	$1,000	10/1/2026	10/1/2027	Actual Cash Value
020	Vermeer	Vactron on Trailer		10/1/2026				$0
	2021	7NWG16216MK010119	Trailer	10/1/2027				N/A

Unit#	Make	Model/Description	Department	AL Eff	Comp Ded	Comp Eff	Comp Term	Value
	Year	VIN #	Vehicle Type	AL Term	Coll Ded	Coll Eff	Coll Term	Valuation Type
021	Chevrolet	Silverado 1500 Double Cab	T27	10/1/2026	$1,000	10/1/2026	10/1/2027	$23,313
	2021	1GCRWAEH5MZ423488	Light Truck	10/1/2027	$1,000	10/1/2026	10/1/2027	Actual Cash Value
022	Chevrolet	Silverado 1500 Double Cab	T29	10/1/2026	$1,000	10/1/2026	10/1/2027	$24,162
	2021	1GCRWAEH9MZ423848	Light Truck	10/1/2027	$1,000	10/1/2026	10/1/2027	Actual Cash Value
023	Chevrolet	Silverado 1500 Double Cab	T30	10/1/2026	$1,000	10/1/2026	10/1/2027	$24,162
	2021	1GCRWAEH5MZ424284	Light Truck	10/1/2027	$1,000	10/1/2026	10/1/2027	Actual Cash Value
024	Chevrolet	Silverado 1500 Double Cab	T31	10/1/2026	$1,000	10/1/2026	10/1/2027	$24,162
	2021	1GCRWAEH8MZ425994	Light Truck	10/1/2027	$1,000	10/1/2026	10/1/2027	Actual Cash Value

This proposal is based upon the exposures made known to the Agency by you and contains only a general description of the coverage(s) and does not constitute a policy/contract. For complete policy information, including exclusions, limitations, and conditions, please refer to your policy. In the event of differences, the policy will prevail.

Unit#	Make Year	Model/Description VIN #	Department Vehicle Type	AL Eff AL Term	Comp Ded Coll Ded	Comp Eff Coll Eff	Comp Term Coll Term	Value Valuation Type
025	Chevrolet 2021	Silverado 1500 Double Cab 1GCRWAEH7MZ425033	T28 Light Truck	10/1/2026 10/1/2027	$1,000 $1,000	10/1/2026 10/1/2026	10/1/2027 10/1/2027	$24,162 Actual Cash Value
026	Chevrolet 2018	Silverado 1500 Double Cab 1GCRCNEH1JZ330575	T23 Light Truck	10/1/2026 10/1/2027	$1,000 $1,000	10/1/2026 10/1/2026	10/1/2027 10/1/2027	$22,000 Actual Cash Value
027	Generac 2018	Light tower 7FSBL101XJB770645	 Trailer - NO CHARGE	10/1/2026 10/1/2027				$0 N/A
028	Eagle 2019	600 Jetter Trailer 5VKBF1220KS012773	 Trailer	10/1/2026 10/1/2027				$0 N/A

Unit#	Make Year	Model/Description VIN #	Department Vehicle Type	AL Eff AL Term	Comp Ded Coll Ded	Comp Eff Coll Eff	Comp Term Coll Term	Value Valuation Type
029	Other 2021	Rolls Rite vac trailer 1R9PD2028NM356126	 Trailer	10/1/2026 10/1/2027				$0 N/A
030	Vermeer 2024	Custom Trailer for Mini - Excavator 7JEPU1424RG000157	Not Vermeer, change make to Rolls Rite Trailer	10/1/2026 10/1/2027				$0 N/A
031	Ford 2024	F350 Crew Cab 1FD8W3GN8REE58806	t32 Light Truck	10/1/2026 10/1/2027	$1,000 $1,000	10/1/2026 10/1/2026	10/1/2027 10/1/2027	$65,000 Actual Cash Value
032	Chevrolet 2025	Silverado 2500HD 1GB2ALE79SF151548	t33 Light Truck	10/1/2026 10/1/2027	$1,000 $1,000	10/1/2026 10/1/2026	10/1/2027 10/1/2027	$60,071 Actual Cash Value

Unit#	Make	Model/Description	Department	AL Eff	Comp Ded	Comp Eff	Comp Term	Value
	Year	VIN #	Vehicle Type	AL Term	Coll Ded	Coll Eff	Coll Term	Valuation Type
033	Chevrolet	Silverado 2500HD	t34	10/1/2026	$1,000	10/1/2026	10/1/2027	$60,071
	2025	1GB2ALE71SF150300	Light Truck	10/1/2027	$1,000	10/1/2026	10/1/2027	Actual Cash Value
034	Vermeer	Trailer-Equipment	Change model to LP873SDT	10/1/2026				$0
	2025	7NwH19A66SK051320	Trailer	10/1/2027				N/A
035	Chevrolet	Equinox SUV	t35	10/1/2026	$1,000	10/1/2026	10/1/2027	$28,207
	2026	3GNAXHEG2TL43751 7	Light Truck	10/1/2027	$1,000	10/1/2026	10/1/2027	Actual Cash Value

TOTAL AUTO PHYSICAL DAMAGE VALUE:	$662,196

Higher limits may be available.

Vehicle Ownership
The Named Insured represents that all scheduled vehicles are titled to the Named Insured or leased to the Named Insured. If not, you must notify us immediately in order to obtain proper coverage not currently proposed.

Autos Furnished to Individuals
If you furnish an auto to an individual that does not have a Personal Auto Policy or a Non-owned Auto Policy, please advise us so that we can recommend policy extensions or an additional policy to properly cover these individuals.

Driver Schedule

Driver #	Name	License State	Included/Excluded
1	Adam Baptiste	FL	
2	Alexis Irizarry	FL	
3	Andres Marquez	FL	
4	Anthony Palma	FL	
5	Brandon Curll	FL	
6	Brian Mora	FL	
7	Casey A. Garner	FL	
8	Catherine Casella	FL	
9	Daniel J McShane	FL	
10	Derrick Davis	FL	
11	Gage Taylor	FL	
12	Garrett Whitney	FL	
13	Gregory Patton	FL	
14	Ismael Portales	FL	
15	Jennifer Dempsey	FL	
16	Jeremy Q. Sands	FL	
17	Jesus Perez	FL	
18	Joseph L. Williams	FL	
19	Juan Garcia	FL	
20	Karl Sainz	FL	
21	Koty Hunt	FL	
22	Laura Weinstock	FL	
23	Michael Reiss	FL	
24	Miraldo Pierre	FL	
25	Mitchell Norman	FL	
26	Paul J. Hunter	FL	
27	Roberto Bordon	FL	
28	Rodolfo Perez	FL	
29	Ryan M. Dempsey	FL	
30	Shannon McCully	FL	
31	Steve Brown	FL	
32	Troy Gonzalez	FL	
33	William Cunningham	FL	
34	Ismael Portales	FL	
35	Massiel Baldomero	FL	

Hired Auto

Coverage	Limit 1	Deductible	Deductible Type
Hired/borrowed			
Comprehensive	$50,000	$1,000	
Collision	$50,000	$1,000	

Premium is Subject to Audit.

Subjectivities are conditions or requirements that you must comply with to maintain coverage. Your subjectivities are as follows:

Signed Signature Page
Signed Uninsured Motorist
Signed Participation Agreement
Signed Completed Application

Fiduciary
Hudson

Coverage Type	Coverage Basis	Retroactive Date
Fiduciary Liability	Occurrence	7/8/20

Limits of Liability

Coverage	Limit	Deductible	Deductible Type	Basis	Retro Date
Fiduciary	$1,000,000	$10,000			7/8/2020

Higher limits may be available.

Limits of Liability:

(a)	**Aggregate Limit of Liability:** the maximum aggregate limit of liability for all **Loss** under this policy, including **Claim Expenses**	$1,000,000
(b)	**Trustee Claim Expenses (Non-Fiduciary Defense) Sublimit:** the aggregate limit of liability for all **Claim Expenses** in connection with **Claims** solely alleging **Wrongful Acts** as defined in Section II. Definitions R.(3.) of the policy (included within and not in addition to the maximum aggregate limit of liability)	Not Applicable
(c)	**Voluntary Compliance Program Expenditures Sublimit:** the aggregate limit of liability for all **Voluntary Compliance Program Expenditures** (included within and not in addition to the maximum aggregate limit of liability)	$50,000

(d)	**ERISA 502(c) Civil Penalties Sublimit:** the aggregate limit of liability for all **Loss** in the form of civil fines or any excise tax imposed pursuant to Section 502(c) of ERISA or the Pension Protection Act of 2006 (included within and not in addition to the maximum aggregate limit of liability)	$50,000
(e)	**HIPAA and HITECH Fines and Penalties Sublimit:** the aggregate limit of liability for all **Loss** in the form of civil fines and penalties imposed pursuant to HIPAA and HITECH (included within and not in addition to the maximum aggregate limit of liability)	$50,000
(f)	**PPACA Fines and Penalties Sublimit:** the aggregate limit of liability for all **Loss** in the form of civil fines and penalties imposed pursuant to PPACA (included within and not in addition to the maximum aggregate limit of liability)	$50,000
(g)	**Section 4975 Penalties Sublimit:** the aggregate limit of liability for all **Loss** in the form of excise taxes imposed pursuant to Section 4975 of the Internal Revenue Code (included within and not in addition to the maximum aggregate limit of liability)	$50,000
(h)	**ERISA Section 502(a)(3) Relief Sublimit:** the aggregate limit of liability for all **Loss** in the form of equitable relief imposed pursuant to Section 502(a)(3) of ERISA (included within and not in addition to the maximum aggregate limit of liability)	$50,000
(i)	**Benefit Overpayment Sublimit:** the aggregate limit of liability for all benefit overpayments as defined in Section II. Definitions H.(5.) of the policy (included within and not in addition to the maximum aggregate limit of liability)	Not Applicable
(j)	**Cyber Essentials Sublimit:** the aggregate limit of liability **Content Restoration Expenditures** and **Crisis Notification Expenditures** as defined in Section II. Definitions E. and G. of the policy (included within and not in addition to the maximum aggregate limit of liability)	Not Applicable

Retention: $10,000 each **Claim**

Extending Reporting Period: Twelve (12) month extended reporting period is available for 100% of the total annual premium, **s**ubject to Section IV.(B.) Extended Reporting Period of the Policy.

Terms, Conditions, Endorsements, Exclusions and/or Limitations include but are not limited to:

Endorsement Schedule:
The following endorsements, plus any applicable State Amendatory Endorsement(s), will attach to and form part of the Policy - Policy Form No. ESF-31210001 (09/2012):
TRIA Notice of Terrorism Insurance Coverage Policyholder Disclosure
IL P 001 01 04 U.S. Treasury Dept. OFAC Advisory Notice to Policyholders
1. ESF-31230009 Florida Amendatory Endorsement
2. ESF-31220066G Vanguard Elite Endorsement for Governmental PlansProfessional Liability Exclusion

Subjectivities are conditions or requirements that you must comply with to maintain coverage. Your subjectivities are as follows:

Signed Application

Cyber
Lloyds - CFC

Coverage Type	Coverage Basis	Retroactive Date
Cyber Liability	Occurrence	N/A

Limits of Liability

Coverage	Limit	Deductible	Deductible Type
Cyber Incident Response	$1,000,000	$5,000	Each and Every Claim
Cyber Crime	$250,000	$5,000	Each and Every Claim

Higher limits may be available.

Defense Costs

*Defense costs incurred in the investigation and defense of any claim will be paid **within** the stated limits of liability.*

Terms, Conditions, Endorsements, Exclusions and/or Limitations include but are not limited to:

REFERENCE NUMBER:	7593213
COMPANY NAME:	Key Largo Wastewater Treatment District
TOTAL PAYABLE:	USD10,295.00
Premium breakdown:	
Cyber & Privacy:	USD7,500.00
Cyber Crime:	USD2,500.00
TRIA:	USD0.00
Policy Administration Fee:	USD295.00
BUSINESS OPERATIONS:	Waste water treatment
LEGAL ACTION:	Worldwide
TERRITORIAL SCOPE:	Worldwide
AGGREGATE DEDUCTIBLE:	USD5,000.00 in the aggregate
REPUTATIONAL HARM PERIOD:	12 months
INDEMNITY PERIOD:	12 months
TIME FRANCHISE:	8 hours
WORDING:	Cyber Proactive Response v4.0
ENDORSEMENTS:	Complaints Notice (USA) Policyholder Disclosure Notice Of Terrorism Insurance Coverage CRC Special Amendatory Clause
SUBJECTIVITIES:	N/A
POLICY PERIOD:	12 months
OPTIONAL EXTENDED REPORTING PERIOD:	12 months for 100% of applicable annualized premium
SECURITY:	Certain underwriters at Lloyd's and other insurers

This proposal is based upon the exposures made known to the Agency by you and contains only a general description of the coverage(s) and does not constitute a policy/contract. For complete policy information, including exclusions, limitations, and conditions, please refer to your policy. In the event of differences, the policy will prevail.

INSURING CLAUSE 1: CYBER INCIDENT RESPONSE

SECTION A: INCIDENT RESPONSE COSTS

Limit of liability:	USD1,000,000	each and every claim

SECTION B: LEGAL AND REGULATORY COSTS

Limit of liability:	USD1,000,000	each and every claim

SECTION C: IT SECURITY AND FORENSIC COSTS

Limit of liability:	USD1,000,000	each and every claim

SECTION D: CRISIS COMMUNICATION COSTS

Limit of liability:	USD1,000,000	each and every claim

SECTION E: PRIVACY BREACH MANAGEMENT COSTS

Limit of liability:	USD1,000,000	each and every claim

SECTION F: THIRD PARTY PRIVACY BREACH MANAGEMENT COSTS

Limit of liability:	USD1,000,000	each and every claim

SECTION G: POST BREACH REMEDIATION COSTS

Limit of liability:	USD50,000	each and every claim, subject to a maximum of 10% of all sums **we** have paid as a direct result of the **cyber event**

INSURING CLAUSE 2: CYBER CRIME

SECTION A: FUNDS TRANSFER FRAUD

Limit of liability:	USD250,000	each and every claim

SECTION B: INVOICE MANIPULATION

Limit of liability:	USD250,000	each and every claim

SECTION C: NEW VENDOR FRAUD

Limit of liability:	USD250,000	each and every claim

SECTION D: PHYSICAL GOODS FRAUD

Limit of liability:	USD250,000	each and every claim

SECTION E: THEFT OF PERSONAL FUNDS

Limit of liability:	USD250,000	each and every claim

SECTION F: CORPORATE IDENTITY THEFT

Limit of liability:	USD250,000	each and every claim

SECTION G: THEFT OF FUNDS HELD IN ESCROW

Limit of liability:	USD250,000	each and every claim

SECTION H: THEFT OF CLIENT FUNDS

Limit of liability:	USD50,000	each and every claim

SECTION I: CUSTOMER PAYMENT FRAUD

Limit of liability:	USD50,000	each and every claim

SECTION J: TELEPHONE HACKING

Limit of liability:	USD250,000	each and every claim

SECTION K: UNAUTHORIZED USE OF COMPUTER RESOURCES

Limit of liability:	USD250,000	each and every claim

INSURING CLAUSE 3: CYBER EXTORTION

Limit of liability:	USD1,000,000	each and every claim

INSURING CLAUSE 4: SYSTEM DAMAGE AND BUSINESS INTERRUPTION

SECTION A: SYSTEM DAMAGE AND RECTIFICATION COSTS

Limit of liability:	USD1,000,000	each and every claim

SECTION B: HARDWARE REPLACEMENT COSTS

Limit of liability:	USD1,000,000	each and every claim

SECTION C: INCOME LOSS AND EXTRA EXPENSE

Limit of liability:	USD1,000,000	each and every claim

SECTION D: EMERGENCY AND ADDITIONAL OPERATIONAL CONTINUITY COSTS

Limit of liability:	USD100,000	each and every claim

SECTION E: VOLUNTARY AND REGULATORY SHUTDOWN

Limit of liability:	USD1,000,000	each and every claim

SECTION F: DEPENDENT BUSINESS INTERRUPTION

Limit of liability:	USD1,000,000	each and every claim

SECTION G: CONSEQUENTIAL REPUTATIONAL HARM

Limit of liability:	USD1,000,000	each and every claim

SECTION H: LOST OR MISSED BIDS

Limit of liability:	USD1,000,000	each and every claim

SECTION I: CLAIM PREPARATION COSTS

Limit of liability:	USD25,000	each and every claim

INSURING CLAUSES 5 AND 7 - 9 COMBINED

Aggregate limit of liability:	USD1,000,000	in the aggregate

INSURING CLAUSE 5: NETWORK SECURITY & PRIVACY LIABILITY

SECTION A: NETWORK SECURITY LIABILITY

Aggregate limit of liability:	USD1,000,000	in the aggregate, including **costs and expenses**

SECTION B: PRIVACY LIABILITY

Aggregate limit of liability:	USD1,000,000	in the aggregate, including **costs and expenses**

SECTION C: MANAGEMENT LIABILITY

Aggregate limit of liability:	USD1,000,000	in the aggregate, including **costs and expenses**

SECTION D: REGULATORY FINES, PENALTIES AND INVESTIGATION COSTS

Aggregate limit of liability:	USD1,000,000	in the aggregate, including **costs and expenses**

SECTION E: PCI FINES, PENALTIES AND ASSESSMENTS

Aggregate limit of liability:	USD1,000,000	in the aggregate, including **costs and expenses**

SECTION F: CONTINGENT BODILY INJURY

Aggregate limit of liability:	USD250,000	in the aggregate, including **costs and expenses**

cfc

INSURING CLAUSE 6: CRIMINAL REWARD COVER

Limit of liability:	USD100,000	each and every claim

INSURING CLAUSE 7: MEDIA LIABILITY

SECTION A: DEFAMATION

Aggregate limit of liability:	USD1,000,000	in the aggregate, including **costs and expenses**

SECTION B: INTELLECTUAL PROPERTY RIGHTS INFRINGEMENT

Aggregate limit of liability:	USD1,000,000	in the aggregate, including **costs and expenses**

INSURING CLAUSE 8: TECHNOLOGY ERRORS AND OMISSIONS

NO COVER GIVEN

INSURING CLAUSE 9: COURT ATTENDANCE COSTS

Aggregate limit of liability:	USD100,000	in the aggregate

Subjectivities are conditions or requirements that you must comply with to maintain coverage. Your subjectivities are as follows:

Minimum Earned Premium: 25%
Download Response App

This proposal is based upon the exposures made known to the Agency by you and contains only a general description of the coverage(s) and does not constitute a policy/contract. For complete policy information, including exclusions, limitations, and conditions, please refer to your policy. In the event of differences, the policy will prevail.

Response app

Our award-winning mobile app offers free exclusive cyber security tools and access to technical support 24/7. Helping you get the most out of our preventative and responsive cyber services.

- **Most secure line of communication** with our expert cyber security team.
- Fastest **way to alert us** of an incident.
- Receive personalized critical **cyber threat alerts.**

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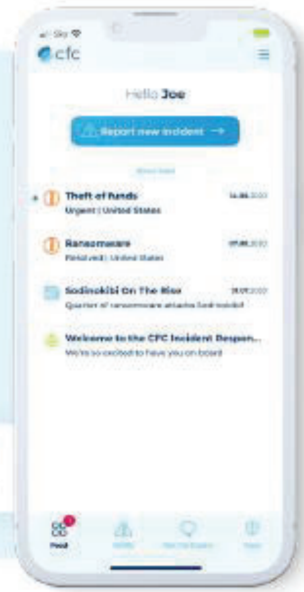

Employers' Liability Insurance

Employers' Liability Limits

Bodily Injury by Accident	$1,000,000	Each Accident
Bodily Injury by Disease	$1,000,000	Agreement Limit
Bodily Injury by Disease	$1,000,000	Each Employee

Experience Mod: 1.00

Effective Date: 10/1/2026

Estimated Annual Payroll

Class Code	Description	Payroll	Rate	Premium
7580	Sewage Disposal Plant Operation and Drivers	$2,704,905	1.69	$45,632
8810	Clerical Office Employees NOC.	$572,138	0.11	$601
	Total	$3,277,043		$46,233

Estimated Billing

Manual Premium	$46,233.00
AR Adjusted Premium	$60,103.00
Deductible Credit	($0.00)
Safety Program	($1,202.00)
Drug-Free Workplace	($2,945.00)
Subject Premium	$55,956.00
Experience Modification	$55,956.00
Schedule Adjustment	$51,480.00
Premium Discount	($3,775.00)
Expense Constant	$160
Estimated Premium*	**$47,865**

*Premium is subject to audit

Higher limits may be availab*le.*

State
FL

Added States of Hire must be reported when payroll begins in that state.

Policy is subject to audit.

Subjectivities are conditions or requirements that you must comply with to maintain coverage. Your subjectivities are as follows:

Receipt of signed Drug Free application
Receipt of signed Safety Program application
Completed and Signed Participation Agreement

A. M. Best

A. M. Best Rating of Proposed Carriers

Line of Business	Insurance Company	Rating	Admitted / Non-Admitted
Property	Starr Surplus Lines Insurance Co.	A (Excellent) XV	Non-admitted
Boiler & Machinery	Travelers P&C Insurance Co.	A++ (Superior) XV	Admitted
Inland Marine	National Fire & Marine Ins Co.	A++(Superior)XV	Non-Admitted
Package	Preferred Governmental Insurance Trust (PGIT)	Not Rated	Not Rated
Cyber	Lloyd's of London	AXV	Non-Admitted
Fiduciary	Hudson Insurance Company	A+(Superior) XV	Admitted
Workers Compensation	Preferred Governmental Insurance Trust (PGIT)	Not Rated	Not- Rated

General Rating

Rating Categories	Rating Symbols	Rating Categories	Rating Symbols
Superior	A+ to A++	Marginal	C+ to C++
Excellent	A to A-	Weak	C to C-
Good	B+ to B++	Poor	D
Fair	B to B-		

These rating classifications reflect AM BEST's opinion of the relative position of each company in comparison with others, based upon averages within the Property-Casualty insurance industry. They are reflective of overall company services and standing within the industry.

Financial Size Category

Class	Range ($ in Thousands)	Class	Range ($ in Thousands)	Class	Range ($ in Thousands)
Class I	Up-$1,000	Class VI	$25,000-$50,000	Class XI	$750,000-$1,000,000
Class II	$1,000-$2,000	Class VII	$50,000-$100,000	Class XII	$1,000,000-$1,250,000
Class III	$2,000- $5,000	Class VIII	$100,000-$250,000	Class XIII	$1,250,000-$1,500,000
Class IV	$5,000-$10,000	Class IX	$250,000-$500,000	Class XIV	$1,500,000-$2,000,000
Class V	$10,000-$25,000	Class X	$500,000-$750,000	Class XV	$2,000,000-Greater

The Financial Size Category is an indication of the size of an Insurer and is based on reported policyholder's surplus conditional or technical reserve funds, such as mandatory securities valuation reserve, or other investments and operating contingency funds and/or miscellaneous voluntary reserves in liabilities ($ in Thousands)

This information has been provided to you so that consideration is given to the financial condition of our proposed carriers. The financial information disclosed is the most recent available to Brown & Brown, Inc. Brown & Brown, Inc. does not guarantee financial condition of the insurers listed above.

Understanding Claims-Made Policies

There are differences in coverage triggers of Claims-Made and Claims-Made & Reported policies. Please review your policy(ies) to become familiar with its coverage trigger.

Claims-Made

The claims-made policy provides coverage that is triggered when a claim is made against the insured during the policy period, providing the claim occurred after the retroactive date and is reported to the carrier within the time set forth in the policy.

Claims-Made & Reported

The claims-made and reported policy provides coverage that is triggered when a claim is first made against the insured and reported in writing to the carrier during the policy period or any applicable extended reporting period.

Current Policy Year

The policy year begins on the effective date shown on the policy and expires on the expiration date also shown on the policy.

Prior Acts or Retroactive Date

This date is shown on the policy. This provision eliminates coverage for claims that took place prior to the specified retroactive date, even if the claim is first made during the policy period.

Supplemental Extended Reporting Period (Tail Coverage)

This is a provision found within the claims-made policy that extends the length of the reporting period allowing the insured to report claims that are made against the insured after the policy has expired or been canceled, provided the claim took place during the expired/canceled policy. The ERP/Tail Coverage requires an additional premium and must be requested within the time frame as outlined in the policy.

Compensation Disclosure

Compensation. As a licensed insurance producer/broker/agent, Brown & Brown entities ("we") are generally authorized by our license to confer with insurance purchasers about the benefits, terms and conditions of insurance contracts; to offer advice concerning the substantive benefits of particular insurance contracts; to sell insurance; and to obtain insurance for purchasers. Our role as an insurance producer in any ordinary transaction typically involves one or more of these activities. We will receive compensation in the form of commission or fees for assistance with the placement, servicing, claims handling, or renewal of your insurance coverages. Commission compensation will be based on the insurance contract you purchase and may vary depending on a number of factors including the insurance contract(s) and the insurer(s) the purchaser selects. In addition to the commissions or fees received by us for assistance with the placement, servicing, claims handling, or renewal of your insurance coverages, other parties, such as excess and surplus lines brokers, wholesale brokers, reinsurance intermediaries, underwriting managers and similar parties, some of which may be owned in whole or in part by Brown & Brown, Inc., may also receive compensation for their role in providing insurance products or services to you pursuant to their separate contracts with insurance or reinsurance carriers. That compensation is derived from your premium payments. Additionally, it is possible that we, or our corporate parents or affiliates, may receive contingent payments or allowances from insurers based on factors which are not customer-specific, such as the performance and/or size of an overall book of business produced with an insurer. We generally do not know if such a contingent payment will be made by a particular insurer, or the amount of any such contingent payments, until the underwriting year is closed. That compensation is partially derived from your premium dollars, after being combined (or "pooled") with the premium dollars of other insureds that have purchased similar types of coverage. We may also receive invitations to programs sponsored and paid for by insurance carriers to inform brokers regarding their products and services, including possible participation in company-sponsored events such as trips, seminars, and advisory council meetings, based upon the total volume of business placed with the carrier you select. We may, on occasion, receive loans or credit from insurance companies. Additionally, in the ordinary course of our business, we may receive and retain interest on premiums you pay from the date we receive them until the date of premiums are remitted to the insurance company or intermediary. In the event that we assist with placement and other details of arranging for the financing of your insurance premium, we may also receive a fee from the premium finance company.
If an intermediary is utilized in the placement of coverage, the intermediary may or may not be owned in whole or part by Brown & Brown, Inc. or its subsidiaries. Brown & Brown entities operate independently and are not required to utilize other companies owned by Brown & Brown, Inc., but routinely do so. In addition to providing access to the insurance company, the Wholesale Insurance Broker/Managing General Agent may provide additional services including, but not limited to: underwriting; loss control; risk placement; coverage review; claims coordination with insurance company; and policy issuance. Compensation paid for those services is derived from your premium payment, which may on average be 15% of the premium you pay for coverage, and may include additional fees charged by the intermediary.
You may obtain information about compensation expected to be received by us based in whole or part on the sale of insurance to you, and (if applicable) compensation expected to be received based in whole or part on any alternative quotes presented to you by us, by requesting such information from us.

Questions and Information Requests. If you have any questions, or require additional information, please contact your Brown & Brown team, or, if you prefer, submit your question or request online at https://www.bbrown.com/us/contact/contact-general/

FL Surplus Lines Disclosure and Acknowledgement

At my direction, Brown & Brown Insurance Services, Inc. has placed my coverage in the surplus lines market.

As required by Florida Statute 626.916, I have agreed to this placement. I understand that coverage may be available in the admitted market and that persons insured by surplus lines carriers are not protected by the Florida Insurance Guaranty Act with respect to any right of recovery for the obligation of an insolvent unlicensed insurer. Additionally, I understand surplus lines insurers' policy rates and forms are not approved by any Florida regulatory agency.

I further understand the policy forms, conditions, premiums, and deductibles used by surplus lines insurers may be different from those found in policies used in the admitted market. I have been advised to carefully read the entire policy.

Key Largo Wastewater Treatment District

____

Named Insured

By: ______________________________

Signature of Named Insured Date

____

Printed Name and Title of Person Signing

Preferred Governmental Insurance Trust (PGIT)

____

Name of Excess and Surplus Lines Carrier

____

Type of Insurance

10/01/2026

____

Effective Date of Coverage

Revised - 6/11/2025

Preferred Governmental Ins Trust “Preferred”

Brown & Brown Insurance Services, Inc., and its parent company, Brown & Brown, Inc., (collectively “Brown & Brown”) do not certify, warrant or guarantee the financial soundness or stability of any insurance carrier or alternative risk transfer or pooling entity. We endeavored to place your coverage with an insurance carrier with an AM Best Company financial rating of “A-” or better.* While Brown & Brown cannot certify, warrant or guarantee the financial soundness or stability of any insurance carrier or alternative risk transfer or pooling entity or otherwise predict whether the financial condition of any such entity might improve or deteriorate, we are hereby providing you with notice and disclosure of financial condition so that you can make an informed decision regarding the placement of coverage. Accordingly, with receipt of this notice you acknowledge the following with regard to the placement and any subsequent renewal of the coverage indicated below:

- Brown & Brown may have other options for your insurance placement, including quotations with insurance carriers holding an “A-” or better rating from AM Best Company. Alternative quotes may be available with an A- or better rated carrier upon your request.

- Coverage is being renewed through **Preferred Governmental Insurance Trust (“Preferred”),** which is as a Florida local government self-insurance fund established pursuant to Section 624.4622, Florida Statutes, as such **Preferred** is not rated by the AM Best Company.

- **Preferred** is not subject to the protections afforded by any state guaranty fund or association.

- The financial condition of insurance companies and other coverage providers including local government self-insurance funds like Preferred may change rapidly and that such changes are beyond the control of Brown & Brown.

- You should review the financial and membership information from Preferred and agree to abide by the conditions of membership established by Preferred.

- You should consider the information provided, including the Preferred coverage quote and coverage placement and review it with your accountants, legal counsel and advisors.

____
By: [NAME OF AUTHORIZED REPRESENTATIVE OF INSURED]

Named Insured: Key Largo Wastewater Treatment District
Line of Coverage(s): Package and Worker's Compensation Policy Number(s):TBA
Policy Period(s):10/01/2026 - 10/01/2027 Date of Notice: 10/01/2026

AM Best Rating Guide:
Rating for Stability: A++ to F = Highest to lowest rating
Financial Size Category: XV to I - Largest to smallest rating