

RESOLUTION NO. 03-2026

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE KEY LARGO WASTEWATER TREATMENT DISTRICT ADOPTING THE INVESTMENT POLICY APPROVED BY THE BOARD OF COMMISSIONERS ON MARCH 17, 2026; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, Section 4 (2) of the Key Largo Wastewater Treatment District (“the District”) Charter authorizes the Board of Commissioners (“the Board”) to adopt rules, regulations, policies, and procedures as necessary for the effective exercise of its powers; and

WHEREAS, the Board has been advised by its financial auditor to adopt a formal policy governing the investment of the District’s public funds; and

WHEREAS, the Board considers it of utmost importance to implement an investment policy that places the highest priority on the safety, liquidity, and investment income of public funds under its management; and

WHEREAS, at its regular public meeting held on March 17, 2026, the Board approved for adoption an investment policy that establishes objectives and standards of performance, defines authorized investments, and imposes limits on the composition and diversity of the District’s investment portfolio.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE KEY LARGO WASTEWATER TREATMENT DISTRICT THAT:

Section 1. RECITALS. The above recitals are true and correct and incorporated into this Resolution by reference.

Section 2. ADOPTION OF INVESTMENT POLICY. The Board hereby adopts the District’s Investment Policy in the form and substance of Exhibit A to this Resolution.

Section 3. EFFECTIVE DATE. The District’s Investment Policy, as adopted herein, shall become effective immediately.

Section 4. AUTHORIZATION OF DISTRICT OFFICIALS. The General Manager and/or his designees and General Counsel are authorized to take all actions necessary to implement the terms and conditions of this Resolution.

RESOLVED AND ADOPTED THIS 7TH DAY OF APRIL 2026.

The foregoing RESOLUTION was offered by Commissioner Majeska, who moved its approval. The motion was seconded by Commissioner Schwartz, and, being put to a vote, the result was as follows:

	AYE	NAY
Chairman Rodriguez	✓	—
Commissioner Maloney	✓	—
Commissioner Schwartz	✓	—
Commissioner Majeska	✓	—
Vacant	—	—

The Chairman thereupon declared this Resolution duly passed and adopted the 7th day of April 2026.

KEY LARGO WASTEWATER TREATMENT DISTRICT

By: [Signature]
Nicolas Rodriguez, Chairman

ATTEST:
[Signature]
Shannon McCully, Clerk

Approved as to form and legal sufficiency:

[Signature]
Nicholas W. Mulick, General Counsel

