

Key Largo Wastewater Treatment District Board of Commissioners Meeting Agenda Item Summary

Meeting Date:
February 17, 2026

Agenda Item Number: J-1

Action Required:
No

Department: Budget and Finance Sponsor: Connie Fazio

Subject:
Budget and Finance Report - January 2026

Summary:
Ms. Fazio will present the Budget and Finance monthly report.

<u>Reviewed / Approved</u>	<u>Financial Impact</u>	<u>Attachments</u>
Operations: _____	\$	1. Monthly Report
Administration: _____		
Finance: _____	Funding Source:	
District Counsel: _____	N/A	
District Clerk: _____	Budgeted:	
Engineering: _____	N/A	

Approved By: _____  _____ Date: 2-11-26

General Manager

January 2026

Budget and Finance Report

Long-Term Debt Summary	
SRF Loan KLNC 46401P	\$5,184,334.56

Next payment: July 2026: \$779,480.33

	Cash Flow	
	Deposits	Expenditures
Wastewater Billing Deposits Received	\$536,610.38	
Assessment Revenue Received (Non-Ad Valorem & SDC Prepayments)	\$163,795.93	
Islamorada Revenue	\$111,334.95	
Interest Income	\$104,776.39	
Grant Revenue (includes Stewardship and ACOE reimbursements, if applicable)	\$224,677.67	
District Expenditures (checks written)		\$866,534.14
Payroll		\$206,228.39
Total:	\$1,141,195.32	\$1,072,762.53

FKAA Wastewater Revenue Statistics

Date	Number of Customers Billed	WW Revenue Received	Date	Number of Customers Billed	WW Revenue Received
Feb. 2024	10,153 (9,274 Residential 879 Commercial)	\$431,382.57	Feb. 2025	10,211 (9,337 Residential 874 Commercial)	\$631,840.90
Mar. 2024	10,170 (9,286 Residential 884 Commercial)	\$863,381.29	Mar. 2025	10,188 (9,313 Residential 875 Commercial)	\$616,286.54
April 2024	10,195 (9,317 Residential 878 Commercial)	\$599,239.78	April 2025	10,219 (9,342 Residential 877 Commercial)	\$681,706.55
May 2024	10,212 (9,335 Residential 877 Commercial)	\$646,584.43	May 2025	10,227 (9,350 Residential 877 Commercial)	\$778,032.51
June 2024	10,182 (9,304 Residential 878 Commercial)	\$624,252.64	June 2025	10,214 (9,337 Residential 877 Commercial)	\$670,479.78
July 2024	10,212 (9,331 Residential 881 Commercial)	\$633,246.33	July 2025	10,235 (9,361 Residential 874 Commercial)	\$639,287.25
August 2024	10,213 (9,334 Residential 879 Commercial)	\$631,716.35	August 2025	10,235 (9,358 Residential 877 Commercial)	\$715,933.48
Sept. 2024	10,200 (9,324 Residential 876 Commercial)	\$606,633.56	Sept. 2025	10,246 (9,367 Residential 879 Commercial)	\$683,411.61
Oct. 2024	10,201 (9,323 Residential 878 Commercial)	\$582,351.40	Oct. 2025	10,251 (9,374 Residential 877 Commercial)	\$474,913.01
Nov. 2024	10,200 (9,322 Residential 878 Commercial)	\$521,665.22	Nov. 2025	10,210 (9,337 Residential 873 Commercial)	\$914,332.89
Dec. 2024	10,204 (9,326 Residential 878 Commercial)	\$594,943.07	Dec. 2025	FKAA Stats Not Available at 2/6/26	\$796,569.98
Jan. 2025	10,207 (9,330 Residential 877 Commercial)	\$603,109.67	Jan. 2026	FKAA Stats Not Available at 2/6/26	\$536,610.38
Total Revenue from February 2024 Through January 2025		\$7,338,506.31	Total Revenue from February 2025 Through January 2026		\$8,139,404.88

Credit Card Fees paid by KLWTD: December 2025 : Not Available as of 2/6/26

KLWTD NON-AD VALOREM ASSESSMENTS REMAINING INSTALLMENT YEARS

Year First Assessed:	Remaining Years at 2025	Remaining Years at 2026	Remaining Years at 2027	Remaining Years at 2028	Remaining Years at 2029	Remaining Years at 2030	Remaining Years at 2031	Remaining Years at 2032	Remaining Years at 2033	Remaining Years at 2034	Remaining Years at 2035
2005	0										
2006	1										
2007	2	1									
2008	3	2	1								
2009	4	3	2	1							
2010	No New Assessment in 2010										
2011	No New Assessment in 2011										
2012	7	6	5	4	3	2	1				
2013	8	7	6	5	4	3	2	1			
2014	No New Assessment in 2014										
2015	No New Assessment in 2015										
2016	11	10	9	8	7	6	5	4	3	2	1

Total Remaining Principal Balance after Calendar Yr 2025 / FY2026 NAV Assessment: \$4,623,113.10