

# Key Largo Wastewater Treatment District Board of Commissioners Meeting Agenda Item Summary

Meeting Date:  
March 18, 2025

Agenda Item Number: J-1

Action Required:  
No

Department: Budget and Finance      Sponsor: Connie Fazio

Subject:  
**Budget and Finance Report - February 2025**

Summary:  
Ms. Fazio will present the Budget and Finance monthly report.

**Reviewed / Approved**

**Financial Impact**

**Attachments**

Operations: \_\_\_\_\_  
Administration: \_\_\_\_\_  
Finance: \_\_\_\_\_  
District Counsel: \_\_\_\_\_  
District Clerk: \_\_\_\_\_  
Engineering: \_\_\_\_\_

\$  
  
Funding Source:  
N/A  
  
Budgeted:  
N/A

1. Monthly Report

Approved By:       Date: 3/11/2025  
General Manager

# February 2025

## Budget and Finance Report

Long-Term Debt Summary	
<b>SRF Loan KLNC 46401P</b>	<b>\$6,581,808.64</b>

***Next payment: July 2025: \$779,480.33***

	Cash Flow	
	Deposits	Expenditures
<b>Wastewater Billing Deposits Received</b>	\$631,840.90	
<b>Assessment Revenue Received (Non-Ad Valorem &amp; SDC Prepayments)</b>	\$143,773.94	
<b>Islamorada Revenue</b>	\$101,649.00	
<b>Interest Income</b>	\$108,027.61	
<b>Misc. Revenue (includes Stewardship and ACOE reimbursements, if applicable)</b>	\$883,600.04	
<b>District Expenditures (checks written)</b>		\$1,119,452.90
<b>Payroll</b>		\$162,925.96
<b>Total:</b>	<b>\$1,868,891.49</b>	<b>\$1,282,378.86</b>

### FKAA Wastewater Revenue Statistics

Date	Number of Customers Billed	WW Revenue Received	Date	Number of Customers Billed	WW Revenue Received
<b>March 2023</b>	10,148 (9,266 Residential 882 Commercial)	\$655,947.71	<b>March 2024</b>	10,170 (9,286 Residential 884 Commercial)	\$863,381.29
<b>April 2023</b>	10,141 (9,255 Residential 886 Commercial)	\$603,364.07	<b>April 2024</b>	10,195 (9,317 Residential 878 Commercial)	\$599,239.78
<b>May 2023</b>	10,168 (9,286 Residential 882 Commercial)	\$641,650.94	<b>May 2024</b>	10,212 (9,335 Residential 877 Commercial)	\$646,584.43
<b>June 2023</b>	10,164 (9,281 Residential 883 Commercial)	\$610,223.04	<b>June 2024</b>	10,182 (9,304 Residential 878 Commercial)	\$624,252.64
<b>July 2023</b>	10,140 (9,260 Residential 880 Commercial)	\$644,707.07	<b>July 2024</b>	10,212 (9,331 Residential 881 Commercial)	\$633,246.33
<b>Aug 2023</b>	10,167 (9,282 Residential 885 Commercial)	\$599,881.28	<b>Aug 2024</b>	10,213 (9,334 Residential 879 Commercial)	\$631,716.35
<b>Sept. 2023</b>	10,141 (9,258 Residential 883 Commercial)	\$693,024.47	<b>Sept. 2024</b>	10,200 (9,324 Residential 876 Commercial)	\$606,633.56
<b>Oct. 2023</b>	10,158 (9,275 Residential 883 Commercial)	\$570,143.86	<b>Oct. 2024</b>	10,201 (9,323 Residential 878 Commercial)	\$582,351.40
<b>Nov. 2023</b>	10,152 (9,272 Residential 880 Commercial)	\$567,443.79	<b>Nov. 2024</b>	10,200 (9,322 Residential 878 Commercial)	\$521,665.22
<b>Dec. 2023</b>	10,154 (9,275 Residential 879 Commercial)	\$638,428.80	<b>Dec. 2024</b>	10,204 (9,326 Residential 878 Commercial)	\$594,943.07
<b>Jan. 2024</b>	10,160 (9,278 Residential 882 Commercial)	\$534,961.66	<b>Jan. 2025</b>	10,207 (9,330 Residential 877 Commercial)	\$603,109.67
<b>Feb. 2024</b>	10,153 (9,274 Residential 879 Commercial)	\$431,382.57	<b>Feb. 2025</b>	FKAA Stats not available as of 3/7/25	\$631,840.90
<b>Total Revenue from Mar 2023 Through Feb 2024</b>		<b>\$7,191,159.26</b>	<b>Total Revenue from Mar 2024 Through Feb 2025</b>		<b>\$7,538,964.64</b>

***January 2025 Credit Card Fee Info***

**CC Total of KLWTD Customer Payments to FKAA \$224,605.10**

**CC Total x 2.5% Fee Total Cost to KLWTD \$5,615.13**

**Update: February 2025: KLWTD has confirmed the following information: FKAA does not charge a surcharge to their customers for credit card use on either the water or the wastewater portion.**