

Key Largo Wastewater Treatment District Board of Commissioners Meeting Agenda Item Summary

Meeting Date:
January 21, 2025

Agenda Item Number: J-1

Action Required:
No

Department:
Budget and Finance

Sponsor:
Connie Fazio

Subject:
Budget and Finance Report - December 2024

Summary:
Ms. Fazio will present the Budget and Finance monthly report.

<u>Reviewed / Approved</u>	<u>Financial Impact</u>	<u>Attachments</u>
Operations: _____	\$	1. Monthly Report
Administration: _____		
Finance: _____	Funding Source:	
District Counsel: _____	N/A	
District Clerk: _____	Budgeted:	
Engineering: _____	N/A	

Approved By: _____ Date: 1-16-25
General Manager

December 2024

Budget and Finance Report

Long-Term Debt Summary	
SRF Loan KLNC 46401P	\$7,267,175.75

Next payment: January 2025: \$779,480.33

	Cash Flow	
	Deposits	Expenditures
Wastewater Billing Deposits Received	\$594,943.07	
Assessment Revenue Received (Non-Ad Valorem & SDC Prepayments)	\$1,852,956.12	
Islamorada Revenue	\$98,919.45	
Interest Income	\$123,929.49	
Misc. Revenue (includes Stewardship and ACOE reimbursements, if applicable)	\$33,701.25	
District Expenditures (checks written)		\$810,540.40
Payroll		\$162,079.96
Total:	\$2,704,449.38	\$972,620.36

FKAA Wastewater Revenue Statistics

Date	Number of Customers Billed	WW Revenue Received	Date	Number of Customers Billed	WW Revenue Received
Jan. 2023	10,129 (9,236 Residential 893 Commercial)	\$604,896.94	Jan. 2024	10,160 (9,278 Residential 882 Commercial)	\$534,961.66
Feb. 2023	10,123 (9,239 Residential 884 Commercial)	\$600,360.56	Feb. 2024	10,153 (9,274 Residential 879 Commercial)	\$431,382.57
March 2023	10,148 (9,266 Residential 882 Commercial)	\$655,947.71	March 2024	10,170 (9,286 Residential 884 Commercial)	\$863,381.29
April 2023	10,141 (9,255 Residential 886 Commercial)	\$603,364.07	April 2024	10,195 (9,317 Residential 878 Commercial)	\$599,239.78
May 2023	10,168 (9,286 Residential 882 Commercial)	\$641,650.94	May 2024	10,212 (9,335 Residential 877 Commercial)	\$646,584.43
June 2023	10,164 (9,281 Residential 883 Commercial)	\$610,223.04	June 2024	10,182 (9,304 Residential 878 Commercial)	\$624,252.64
July 2023	10,140 (9,260 Residential 880 Commercial)	\$644,707.07	July 2024	10,212 (9,331 Residential 881 Commercial)	\$633,246.33
Aug 2023	10,167 (9,282 Residential 885 Commercial)	\$599,881.28	Aug 2024	10,213 (9,334 Residential 879 Commercial)	\$631,716.35
Sept. 2023	10,141 (9,258 Residential 883 Commercial)	\$693,024.47	Sept. 2024	10,200 (9,324 Residential 876 Commercial)	\$606,633.56
Oct. 2023	10,158 (9,275 Residential 883 Commercial)	\$570,143.86	Oct. 2024	10,201 (9,323 Residential 878 Commercial)	\$582,351.40
Nov. 2023	10,152 (9,272 Residential 880 Commercial)	\$567,443.79	Nov. 2024	10,200 (9,322 Residential 878 Commercial)	\$521,665.22
Dec. 2023	10,154 (9,275 Residential 879 Commercial)	\$638,428.80	Dec. 2024	FKAA Stats not available as of 1/14/25	\$594,943.07
Total Revenue from Dec 2022 Through Nov 2023		\$7,430,072.53	Total Revenue from Dec 2023 Through Nov 2024		\$7,270,358.30

Oct 2024 Credit Card Fee Info

CC Total of KLWTD Customer Payments to FKAA

\$171,074.28

CC Total x 2.5% Fee Total Cost to KLWTD

\$4,276.86

Nov 2024 Credit Card Fee Info

CC Total of KLWTD Customer Payments to FKAA

\$224,216.71

CC Total x 2.5% Fee Total Cost to KLWTD

\$5,605.42